

PortfolioAnalyst

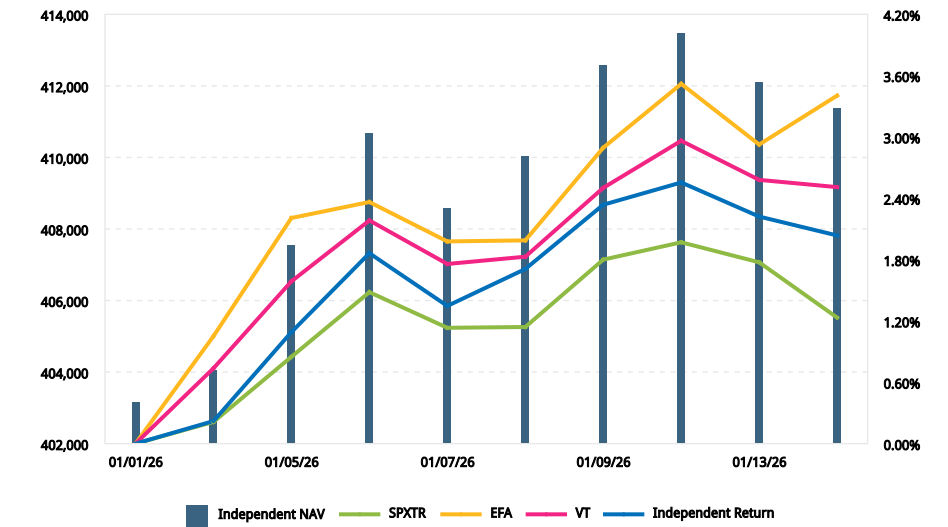


 **Whitebranding** Demo

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MODEL:	Independent	PERFORMANCE MEASURE	
		TWR	
		BASE CURRENCY	
		USD	

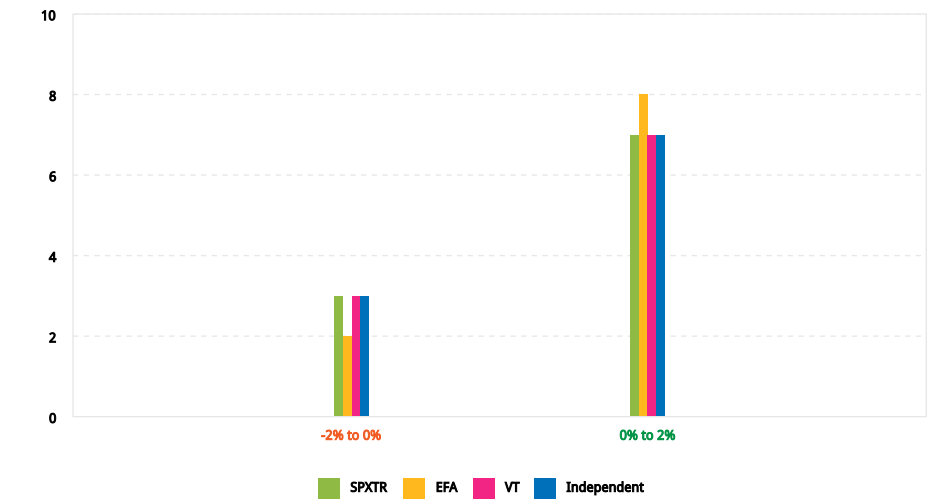
Net Asset Value



Key Statistics

2.04%		0.68%		2.04%		0.87%		-0.51%		
CUMULATIVE RETURN		5 DAY RETURN		10 DAY RETURN		BEST RETURN		WORST RETURN		
01/01/26 - 01/14/26		01/08/26 - 01/14/26		01/01/26 - 01/14/26		01/05/26		01/07/26		
Beginning NAV				403,158.04		Max Drawdown				0.51%
MTM				8,822.81		Peak-To-Valley				01/06/26 - 01/07/26
Deposits & Withdrawals				0.00		Sharpe Ratio				6.95
Dividends				126.81		Standard Deviation				0.44%
Interest				-199.05						
Fees & Commissions				0.00						
Other				-539.57						
Ending NAV				411,369.04						
Change In NAV				8,211.00						
Top Performers			Value	CTR (%)	Bottom Performers			Value	CTR (%)	
DODGX			83,976.57	0.44	USD			-44,607.07	-0.05	
VIG			48,530.88	0.26	BRK B			4,931.50	-0.02	
DFAU			48,306.96	0.21	MSFT			1,378.14	-0.02	
GOOG			11,434.54	0.19	SNOW			618.48	-0.01	
SPY			54,538.44	0.17	TSLA			1,317.60	-0.01	

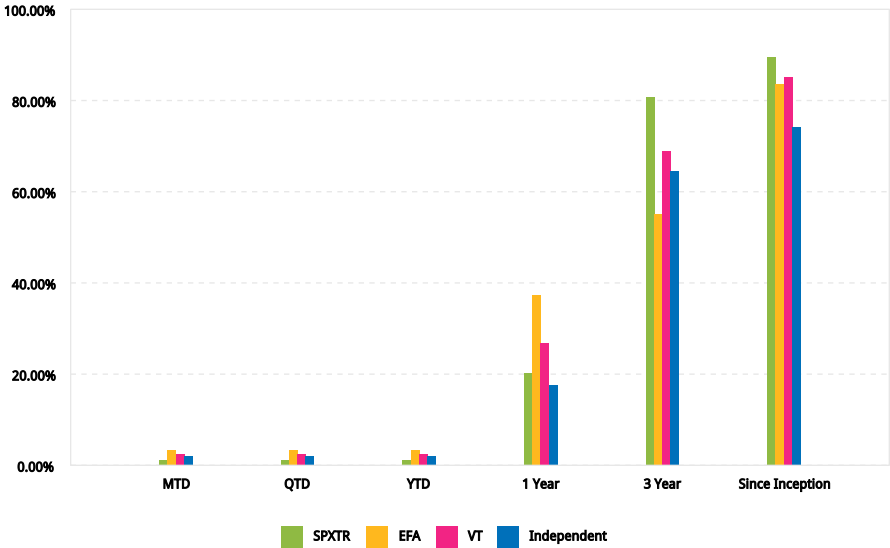
Distribution of Returns



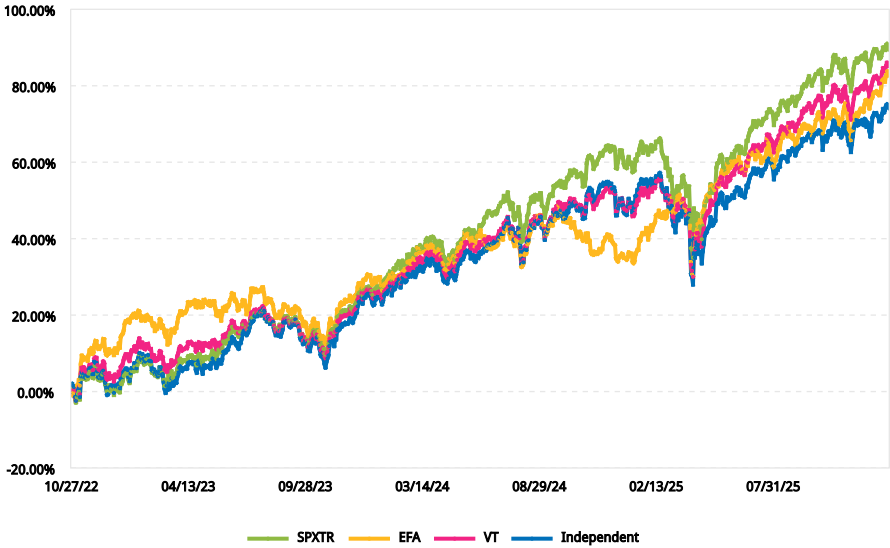
Allocation

Financial Inst.	Long	(%)		Financial Inst.	Short	(%)	
ETFs	254,607.50	55.82		Cash	-44,769.55	100.00	
Funds	144,584.63	31.70		Total	-44,769.55	100.00	
Stocks	56,783.98	12.45					
Cash	162.48	0.04					
Total	456,138.59	100.00					
Asset Class	Long	(%)		Asset Class	Short	(%)	
Equities	454,216.21	99.58		Cash	-44,769.55	100.00	
Commodities	1,313.32	0.29		Total	-44,769.55	100.00	
Fixed Income	446.58	0.10					
Cash	162.48	0.04					
Total	456,138.59	100.00					

History



Since Inception

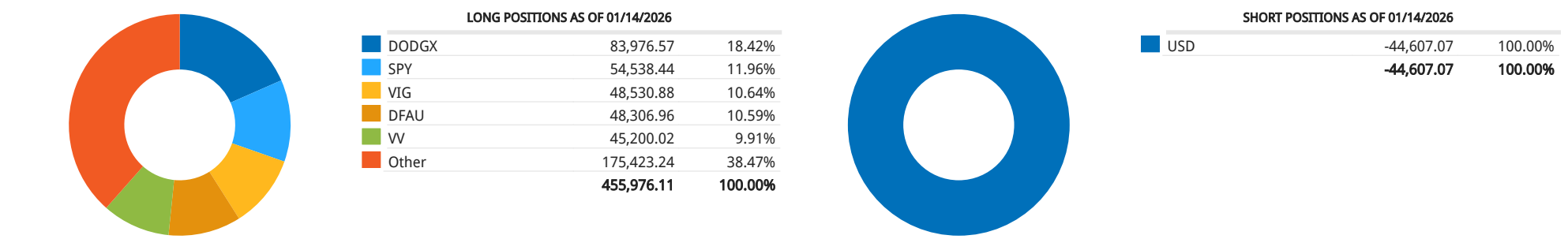


	MTD	QTD	YTD	1 Year	3 Year	Since Inception
SPXTR	1.23%	1.23%	1.23%	20.21%	80.78%	89.53%
EFA	3.41%	3.41%	3.41%	37.41%	55.15%	83.59%
VT	2.51%	2.51%	2.51%	26.88%	68.82%	85.18%
Independent	2.04%	2.04%	2.04%	17.64%	64.40%	74.22%

Historical Performance Benchmark Comparison (Cont.)

Analysis Period: October 27, 2022 - January 14, 2026 (TWR)

	2025				2024				2023				2022			
%	SPXTR	EFA	VT	Ind...	SPXTR	EFA	VT	Ind...	SPXTR	EFA	VT	Ind...	SPXTR	EFA	VT	Ind...
Jan	2.78	4.80	3.06	5.60	1.68	-0.45	0.00	-0.01	6.28	9.00	7.65	6.65	-	-	-	-
Feb	-1.30	2.95	-0.41	-1.07	5.34	2.99	4.49	4.38	-2.44	-3.07	-3.18	-3.17	-	-	-	-
Mar	-5.63	0.18	-3.52	-5.15	3.22	3.38	3.19	3.12	3.67	3.13	2.85	1.62	-	-	-	-
Q1	-4.27	8.09	-0.98	-0.91	10.56	5.99	7.83	7.62	7.50	8.96	7.19	4.94	-	-	-	-
Apr	-0.68	3.70	0.56	-1.64	-4.08	-3.24	-3.58	-3.78	1.56	2.94	1.42	1.82	-	-	-	-
May	6.29	4.79	5.81	5.19	4.96	5.06	4.60	4.48	0.43	-4.01	-1.21	-0.73	-	-	-	-
Jun	5.09	2.39	4.68	4.13	3.59	-1.81	1.59	2.62	6.61	4.49	5.82	7.42	-	-	-	-
Q2	10.94	11.26	11.37	7.74	4.28	-0.18	2.45	3.16	8.74	3.25	6.02	8.57	-	-	-	-
Jul	2.24	-2.09	1.10	1.11	1.22	2.59	1.98	2.75	3.21	2.70	3.72	5.57	-	-	-	-
Aug	2.03	4.52	2.96	3.00	2.43	3.26	2.33	2.02	-1.59	-3.93	-2.84	-2.87	-	-	-	-
Sep	3.65	2.07	3.37	2.66	2.14	0.78	2.20	1.19	-4.77	-3.65	-4.25	-4.25	-	-	-	-
Q3	8.12	4.45	7.59	6.92	5.89	6.77	6.65	6.07	-3.27	-4.94	-3.51	-1.83	-	-	-	-
Oct	2.34	1.20	2.02	1.06	-0.91	-5.27	-2.18	-1.51	-2.10	-2.90	-2.92	-4.02	-	-	-	-
Nov	0.25	0.74	0.21	1.15	5.87	-0.32	4.14	6.44	9.13	8.22	9.01	8.95	5.59	13.17	8.28	6.25
Dec	0.06	2.72	0.92	-0.19	-2.38	-2.95	-2.94	-5.14	4.54	5.36	5.15	5.76	-5.76	-1.82	-4.43	-6.18
Q4	2.65	4.72	3.18	2.03	2.41	-8.36	-1.13	-0.56	11.69	10.71	11.28	10.60	-	-	-	-
Year	17.88	31.55	22.43	16.45	25.02	3.51	16.49	17.11	26.29	18.40	22.02	23.71	-	-	-	-



Symbol	Description	Sector	Quantity	Close Price	Value	Base Value
ETFs (USD)						
AAAU	GOLDMAN SACHS PHYSICAL GOLD	Basic Materials	21	45.72	960.12	960.12
BND	VANGUARD TOTAL BOND MARKET	Broad	6	74.43	446.58	446.58
DFAU	DIMENSIONAL US CORE EQUITY M	Broad	1,014	47.64	48,306.96	48,306.96
EYLD	CAMBRIA EMERG SHRHLDR YIELD	Broad	11.00003196	40.14	441.54	441.54
IVV	ISHARES CORE S&P 500 ETF	Broad	62	693.49	42,996.38	42,996.38
KMLM	KRANESHARES MT LC MN FT ID S	Broad	380	26.67	10,134.60	10,134.60
SGOL	ABRDN PHYSICAL GOLD SHARES	Basic Materials	8	44.15	353.20	353.20
SPY	SPDR S&P 500 ETF TRUST	Broad	79	690.36	54,538.44	54,538.44
SYLD	CAMBRIA SHAREHOLDER YIELD ET	Broad	16	73.46	1,175.36	1,175.36
VAMO	CAMBRIA VALUE & MOMENTUM ETF	Broad	42.99999231	35.43	1,523.42	1,523.42
VIG	VANGUARD DIVIDEND APPREC ETF	Broad	216	224.68	48,530.88	48,530.88
VV	VANGUARD LARGE-CAP ETF	Broad	142	318.31	45,200.02	45,200.02
Total					254,607.50	254,607.50
Funds (USD)						
AMPFX	American Funds AMCAP FUND-F1	Broad	137.892	46.00	6,343.03	6,343.03
DODGX	Dodge & Cox Dodge & Cox Stock Fund...	Broad	4,954.37	16.95	83,976.57	83,976.57
FBHTX	American Funds AMERICAN FUNDS 2045...	Broad	90.717	24.48	2,220.75	2,220.75
FFNOX	Fidelity FIDELITY FOUR IN ONE INDE...	Broad	83.245	68.33	5,688.13	5,688.13
GWPEX	American Funds GROWTH PORTFOLIO-F2	Broad	76.854	29.82	2,291.79	2,291.79
OAKMX	The Oakmark Funds Oakmark Fund - Inv	Broad	23.634	174.83	4,131.93	4,131.93
PRWAX	T Rowe Price All-Cap Opportunities	Broad	55.02	79.45	4,371.34	4,371.34
TADGX	T Rowe Price Dividend Growth Advis...	Broad	428.912	82.91	35,561.09	35,561.09
Total					144,584.63	144,584.63
Stocks (USD)						
AMD	ADVANCED MICRO DEVICES	Technology	5	223.60	1,118.00	1,118.00
AMZN	AMAZON.COM INC	Consumer Cyclicals	34	236.65	8,046.10	8,046.10
BRK B	BERKSHIRE HATHAWAY INC-CL B	Consumer Non-Cyc	10	493.15	4,931.50	4,931.50
COST	COSTCO WHOLESALE CORP	Consumer Cyclicals	2	950.98	1,901.96	1,901.96
GOOG	ALPHABET INC-CL C	Telecomm	34	336.31	11,434.54	11,434.54
JNJ	JOHNSON & JOHNSON	Healthcare	10	218.55	2,185.50	2,185.50
JPM	JPMORGAN CHASE & CO	Financials	2	307.87	615.74	615.74
KO	COCA-COLA CO/THE	Consumer Non-Cyc	33	71.44	2,357.52	2,357.52

Open Position Summary (Cont.)

As Of: January 14, 2026

Symbol	Description	Sector	Quantity	Close Price	Value	Base Value
MSFT	MICROSOFT CORP	Technology	3	459.38	1,378.14	1,378.14
NVDA	NVIDIA CORP	Technology	9	183.14	1,648.26	1,648.26
ORCL	ORACLE CORP	Technology	4	193.61	774.44	774.44
ORLY	O'REILLY AUTOMOTIVE INC	Consumer Cyclical	90	95.02	8,551.80	8,551.80
PFE	PFIZER INC	Healthcare	22	25.58	562.76	562.76
PLTR	PALANTIR TECHNOLOGIES INC-A	Technology	6	178.40	1,070.40	1,070.40
SNOW	SNOWFLAKE INC	Technology	3	206.16	618.48	618.48
TROW	T ROWE PRICE GROUP INC	Financials	20	106.08	2,121.60	2,121.60
TSLA	TESLA INC	Consumer Cyclical	3	439.20	1,317.60	1,317.60
UBER	UBER TECHNOLOGIES INC	Technology	16	84.65	1,354.40	1,354.40
UPS	UNITED PARCEL SERVICE-CL B	Industrial	10	107.40	1,074.00	1,074.00
WMT	WALMART INC	Consumer Non-Cyc	31	120.04	3,721.24	3,721.24
Total					56,783.98	56,783.98
Cash						
USD	United States Dollar	Cash	-44,607.07	1.00	-44,607.07	-44,607.07

Top 25 Holdings

Symbol	Description	Sector	Long Value	Short Value	Net Value	Long Parsed Weight %	Short Parsed Weight %	Net Parsed Weight %
USD								
CASH	Cash	Cash	2,753.47	-44,860.79	-42,107.31	0.59	77.61	-10.24
MSFT	MICROSOFT CORP	Technology	20,064.70	0.00	20,064.70	4.28	0.00	4.88
GOOG	ALPHABET INC-CL C	Telecomm	17,581.46	0.00	17,581.46	3.75	0.00	4.27
AAPL	APPLE INC	Technology	17,364.44	0.00	17,364.44	3.70	0.00	4.22
AMZN	AMAZON.COM INC	Consumer Cyclical	17,191.86	0.00	17,191.86	3.66	0.00	4.18
NVDA	NVIDIA CORP	Technology	16,115.93	0.00	16,115.93	3.43	0.00	3.92
AVGO	BROADCOM INC	Technology	11,047.95	0.00	11,047.95	2.35	0.00	2.69
ORLY	O'REILLY AUTOMOTIVE INC	Consumer Cyclical	8,806.74	0.00	8,806.74	1.88	0.00	2.14
BRK B	BERKSHIRE HATHAWAY INC-CL B	Consumer Non-Cyc	7,777.80	0.00	7,777.80	1.66	0.00	1.89
GOOGL	ALPHABET INC-CL A	Telecomm	7,766.62	0.00	7,766.62	1.66	0.00	1.89
WMT	WALMART INC	Consumer Non-Cyc	6,913.34	0.00	6,913.34	1.47	0.00	1.68
JPM	JPMORGAN CHASE & CO	Financials	6,503.16	0.00	6,503.16	1.39	0.00	1.58
META	META PLATFORMS INC-CLASS A	Telecomm	6,317.55	0.00	6,317.55	1.35	0.00	1.54
LLY	ELI LILLY & CO	Healthcare	5,276.88	0.00	5,276.88	1.12	0.00	1.28
TSLA	TESLA INC	Consumer Cyclical	5,201.25	0.00	5,201.25	1.11	0.00	1.26
SCHW	SCHWAB (CHARLES) CORP	Financials	4,967.54	0.00	4,967.54	1.06	0.00	1.21
JNJ	JOHNSON & JOHNSON	Healthcare	4,824.52	0.00	4,824.52	1.03	0.00	1.17
KO	COCA-COLA CO/THE	Consumer Non-Cyc	4,285.82	0.00	4,285.82	0.91	0.00	1.04
COST	COSTCO WHOLESALE CORP	Consumer Cyclical	4,224.45	0.00	4,224.45	0.90	0.00	1.03
Other Assets less Liabilities	Other Assets less Liabilities	Unclassified	357.99	-4,432.12	-4,074.13	0.08	7.67	-0.99
V	VISA INC-CLASS A SHARES	Industrial	4,038.45	0.00	4,038.45	0.86	0.00	0.98
RTX	RTX CORP	Industrial	3,938.05	0.00	3,938.05	0.84	0.00	0.96
UNH	UNITEDHEALTH GROUP INC	Healthcare	3,524.92	0.00	3,524.92	0.75	0.00	0.86
XOM	EXXON MOBIL CORP	Energy	3,154.55	0.00	3,154.55	0.67	0.00	0.77
BAC	BANK OF AMERICA CORP	Financials	3,138.29	0.00	3,138.29	0.67	0.00	0.76

Exposure

Exposure	Long Value	Long Weight (%)
Exposure	455,976.11	110.84
Parsed Exposure	466,419.26	113.38

Exposure	Short Value	Short Weight (%)
Exposure	0.00	0.00
Parsed Exposure	-12,942.91	-3.15

Exposure	Value	Weight (%)
Gross	455,976.11	110.84
Parsed Gross	479,362.17	116.53
Net	455,976.11	110.84
Parsed Net	453,476.35	110.24

Asset Class Allocation

Asset Class	Long (%)	Long Parsed (%)	+/- (%)
Equities	99.58	92.89	-6.69
Other Assets	0.00	2.47	2.47
Fixed Income	0.10	2.14	2.04
Real Estate	0.00	1.18	1.18
Cash	0.04	1.05	1.01
Commodities	0.29	0.28	-0.01
Total	100.00	100.00	0.00

Asset Class	Short (%)	Short Parsed (%)	+/- (%)
Cash	100.00	77.79	-22.21
Other Assets	0.00	22.21	22.21
Total	100.00	100.00	0.00

Financial Instrument Allocation

Financial Instrument	Long (%)	Long Parsed (%)	+/- (%)
Stocks	12.45	92.34	79.89
Futures	0.00	2.71	2.71
Funds	31.70	2.01	-29.69
Treasury Bills	0.00	1.49	1.49
Cash	0.04	0.59	0.55
Bonds	0.00	0.46	0.46
ETFs	55.82	0.28	-55.54
Unclassified	0.00	0.12	0.12
Total	100.00	100.00	0.00

Financial Instrument	Short (%)	Short Parsed (%)	+/- (%)
Cash	100.00	77.61	-22.39
Futures	0.00	14.72	14.72
Unclassified	0.00	7.67	7.67
Total	100.00	100.00	0.00

Sector Allocation

Sector	Long (%)	Long Parsed (%)	+/- (%)
Technology	1.75	24.90	23.16
Healthcare	0.60	12.07	11.47
Consumer Cyclical	4.34	11.51	7.16
Financials	0.60	11.04	10.44
Industrial	0.24	9.79	9.56
Telecomm	2.51	8.19	5.68
Consumer Non-Cyc	2.41	6.90	4.49
Unclassified	0.00	5.44	5.44
Energy	0.00	2.75	2.75
Basic Materials	0.29	2.04	1.75
Utilities	0.00	1.90	1.90
Broad	87.23	1.71	-85.52
Real Estate	0.00	1.18	1.18
Cash	0.04	0.50	0.46
Government	0.00	0.06	0.06
Education	0.00	0.02	0.02
Total	100.00	100.00	0.00

Sector	Short (%)	Short Parsed (%)	+/- (%)
Cash	100.00	77.61	-22.39
Unclassified	0.00	22.39	22.39
Total	100.00	100.00	0.00

Regional Allocation

Region	Long (%)	Long Parsed (%)	+/- (%)
North America	100.00	92.26	-7.74
Europe	0.00	4.09	4.09
Not Available	0.00	3.04	3.04
Asia	0.00	0.55	0.55
South America	0.00	0.04	0.04
Africa	0.00	0.01	0.01
Oceania	0.00	0.01	0.01
Total	100.00	100.00	0.00

Region	Short (%)	Short Parsed (%)	+/- (%)
North America	100.00	77.61	-22.39
Not Available	0.00	17.92	17.92
Europe	0.00	4.47	4.47
Total	100.00	100.00	0.00

Country Allocation

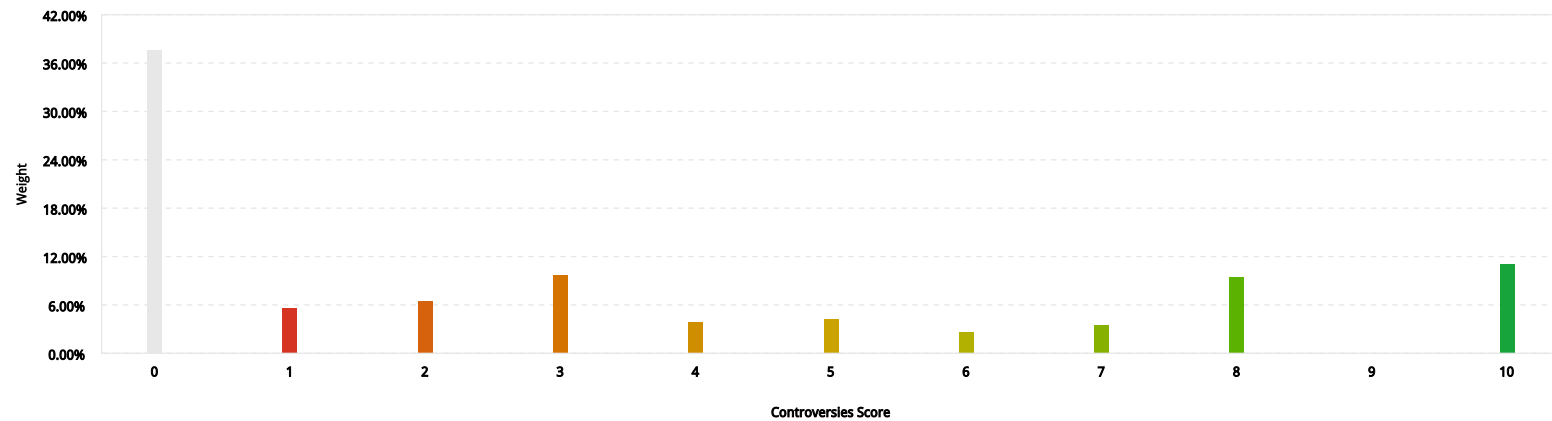
Country	Long (%)	Long Parsed (%)	+/- (%)
United States	100.00	92.03	-7.97
Not Available	0.00	3.04	3.04
Britain	0.00	1.25	1.25
Ireland	0.00	1.12	1.12
Switzerland	0.00	0.58	0.58
Taiwan	0.00	0.45	0.45
France	0.00	0.44	0.44
Hungary	0.00	0.35	0.35
Belgium	0.00	0.24	0.24
Bermuda	0.00	0.15	0.15
Other	0.00	0.34	0.34
Total	100.00	100.00	0.00

Country	Short (%)	Short Parsed (%)	+/- (%)
United States	100.00	77.61	-22.39
Not Available	0.00	17.92	17.92
Germany	0.00	4.47	4.47
Total	100.00	100.00	0.00

Ratings Summary

ESG Score	6	Environmental	6	Social	6	Governance	6
Controversies Score	3	Resource Use Score	7	Workforce Score	6	Management Score	7
Combined Score	4	Emissions Score	7	Human Rights Score	6	Shareholders Score	6
Companies in this account with ESG ratings	21.16%	Environmental Innovation Score	4	Community Score	7	CSR Strategy Score	7
				Product Responsibility Score	6		

Controversy Distribution



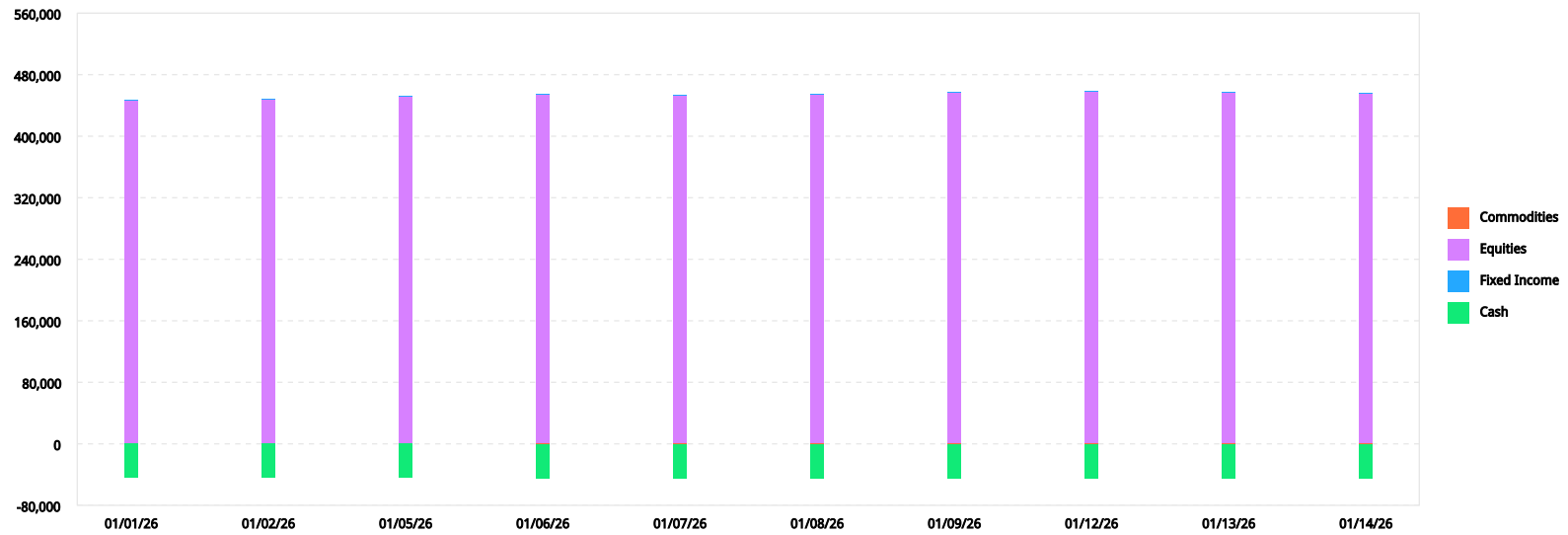
Largest Holdings

Symbol	Description	Weight	SCORES					
			ESG	Controversies	Combined	Environmental	Social	Governance
MSFT	MICROSOFT CORP	4.47%	8	8	8	8	8	9
GOOG	ALPHABET INC-CL C	3.92%	8	0	4	8	8	7
AAPL	APPLE INC	3.87%	7	0	3	7	5	8
AMZN	AMAZON.COM INC	3.83%	7	0	3	8	7	5
NVDA	NVIDIA CORP	3.59%	7	0	4	6	8	9
AVGO	BROADCOM INC	2.46%	7	5	6	8	5	7
ORLY	O'REILLY AUTOMOTIVE INC	1.96%	4	6	4	1	3	6
BRK B	BERKSHIRE HATHAWAY INC-CL B	1.73%	2	3	2	3	1	2
GOOGL	ALPHABET INC-CL A	1.73%	8	0	4	8	8	7
WMT	WALMART INC	1.54%	7	0	3	7	7	8

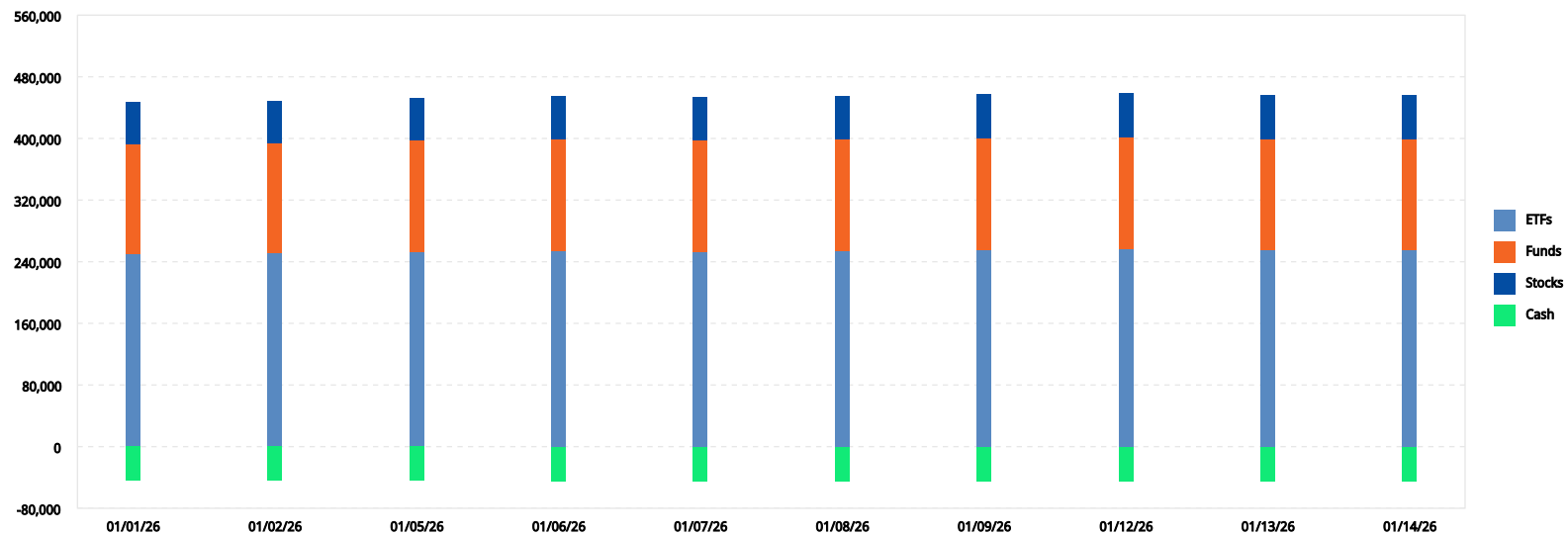
Top Performers	ESG Score
2330	9
ZEG	9
MSFT	8
GOOG	8
GOOGL	8

Bottom Performers	ESG Score
SATS	0
IESC	0
ALAB	0
ASTS	0
DIRR3	0

Combined Score - The ESG combined score is the simple weighted average of all ESG Combined Scores for all companies within the fund based on the reported information in the environmental, social and corporate governance pillars (ESG Score) with an ESG Controversies overlay. Low controversies score indicate the companies within the fund on average have received negative events or there have been new developments from past negative events in the last fiscal year.

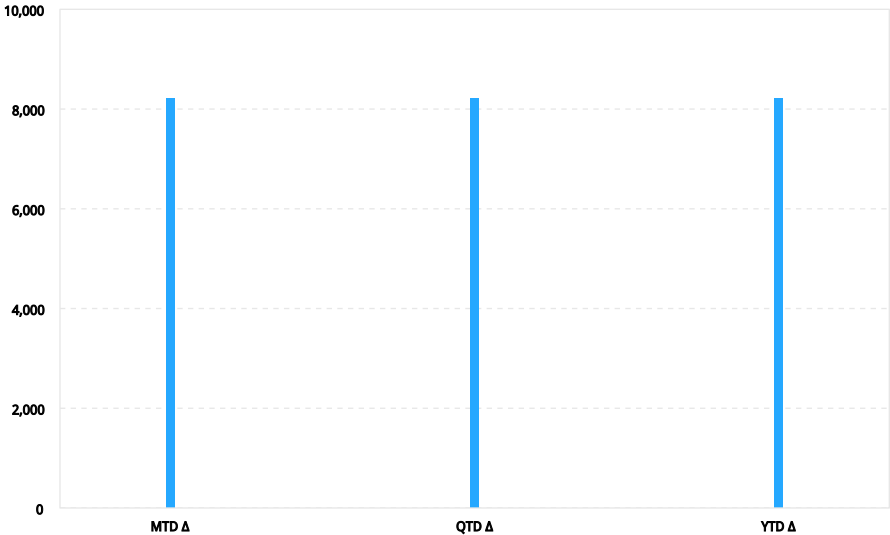


Date	Commodities	Equities	Fixed Income	Cash	NAV
01/01/26	1,222.19	445,368.05	444.42	-43,876.62	403,158.04
01/02/26	1,227.78	446,800.11	444.24	-44,423.16	404,048.97
01/05/26	1,260.57	450,277.75	445.08	-44,425.09	407,558.31
01/06/26	1,273.78	453,554.75	445.08	-44,603.94	410,669.67
01/07/26	1,262.47	451,487.45	445.56	-44,605.08	408,590.40
01/08/26	1,268.64	452,938.58	444.78	-44,605.08	410,046.92
01/09/26	1,277.76	455,462.61	445.74	-44,604.22	412,581.89
01/12/26	1,302.38	456,318.33	445.32	-44,605.93	413,460.10
01/13/26	1,300.27	454,974.76	445.68	-44,605.93	412,114.78
01/14/26	1,313.32	454,216.21	446.58	-44,607.07	411,369.04

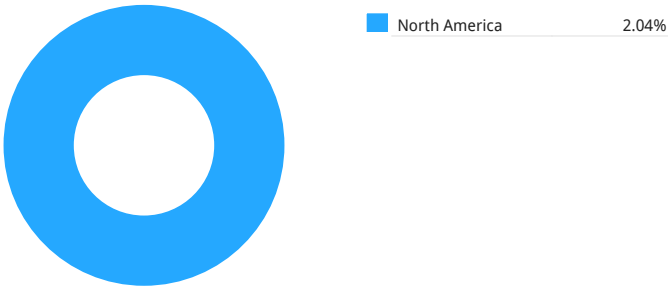


Date	ETFs	Funds	Stocks	Cash	NAV
01/01/26	250,496.65	141,637.97	54,900.04	-43,876.62	403,158.04
01/02/26	251,173.65	142,594.84	54,703.64	-44,423.16	404,048.97
01/05/26	252,983.96	143,895.33	55,104.11	-44,425.09	407,558.31
01/06/26	254,671.79	145,102.65	55,499.17	-44,603.94	410,669.67
01/07/26	253,502.70	143,994.27	55,698.51	-44,605.08	408,590.40
01/08/26	253,773.96	144,712.82	56,165.22	-44,605.08	410,046.92
01/09/26	255,417.40	145,181.58	56,587.13	-44,604.22	412,581.89
01/12/26	256,003.76	144,997.75	57,064.52	-44,605.93	413,460.10
01/13/26	255,418.58	144,324.07	56,978.06	-44,605.93	412,114.78
01/14/26	254,607.50	144,584.63	56,783.98	-44,607.07	411,369.04

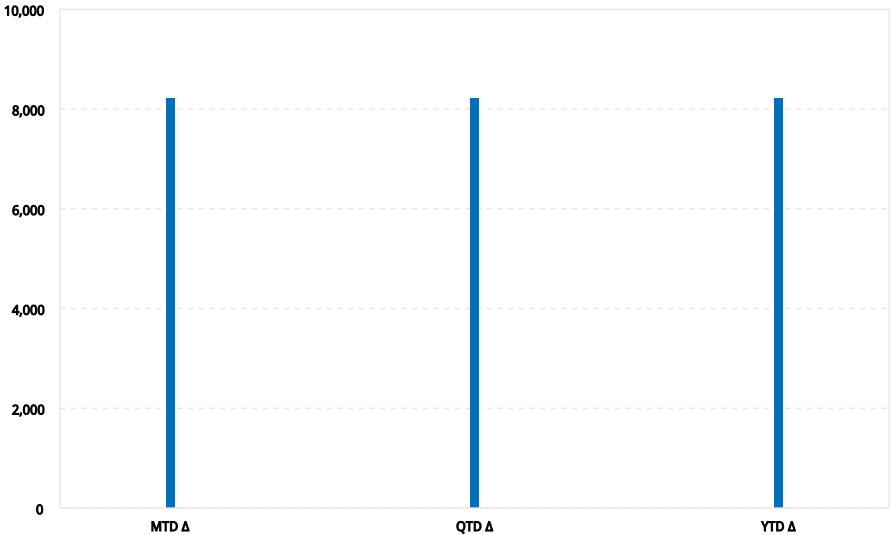
Allocation by Region



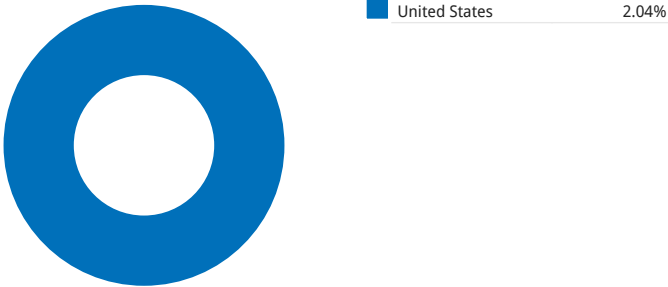
Top Performers by Region



Allocation by Country



Top Performers by Country



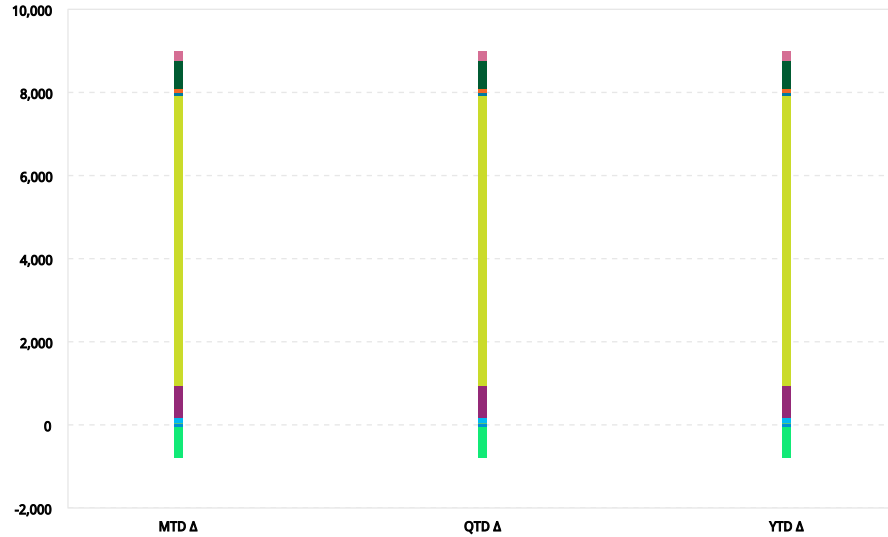
Allocation and Performance by Region (Cont.)

Analysis Period: January 1, 2026 - January 14, 2026 (TWR)

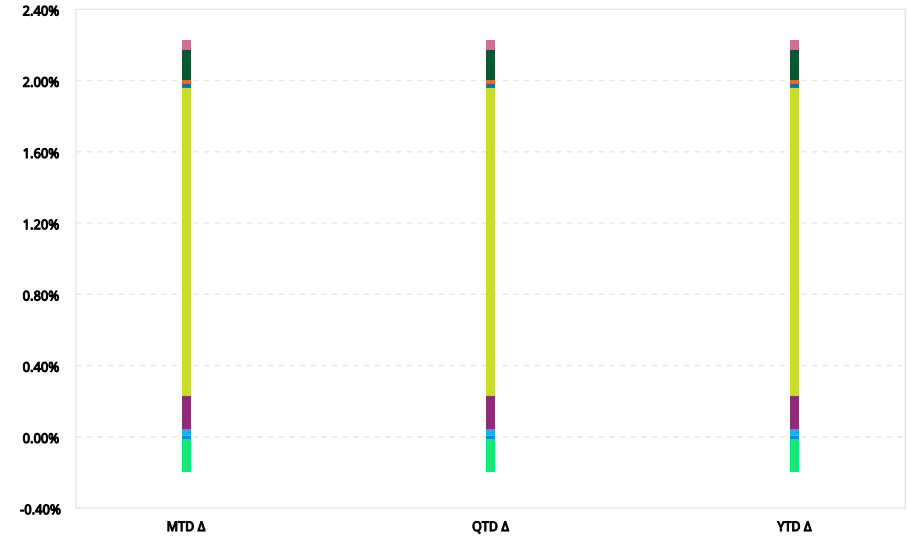
Allocation by Region (NAV %)	Ending		MTD Δ		QTD Δ		YTD Δ	
North America	411,369.04	100.00	8,211.00	0.00	8,211.00	0.00	8,211.00	0.00
United States	411,369.04	100.00	8,211.00	0.00	8,211.00	0.00	8,211.00	0.00
Total	411,369.04	100.00	8,211.00	2.04	8,211.00	2.04	8,211.00	2.04

Performance by Region (MTM %)	MTD		QTD		YTD	
North America	8,822.81	2.04	8,822.81	2.04	8,822.81	2.04
United States	8,822.81	2.04	8,822.81	2.04	8,822.81	2.04
Total	8,822.81	2.04	8,822.81	2.04	8,822.81	2.04

Allocation by Sector



Performance by Sector

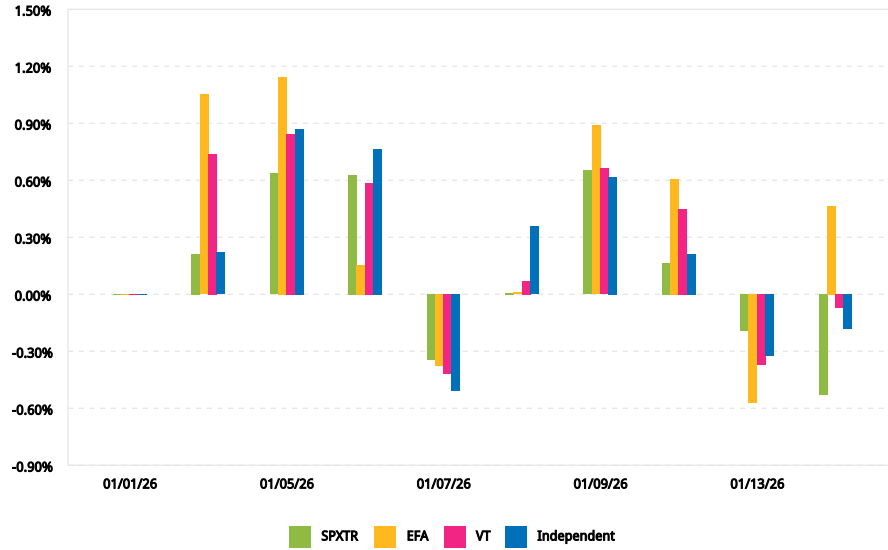


Allocation by Sector (NAV %)	Ending		MTD Δ		QTD Δ		YTD Δ	
Basic Materials	1,313.32	0.32	91.13	0.02	91.13	0.02	91.13	0.02
Broad	397,878.81	96.72	6,966.38	-0.24	6,966.38	-0.24	6,966.38	-0.24
Consumer Cyclical	19,817.46	4.82	686.84	0.07	686.84	0.07	686.84	0.07
Consumer Non-Cyc	11,010.26	2.68	223.02	0.00	223.02	0.00	223.02	0.00
Financials	2,737.34	0.67	45.30	0.00	45.30	0.00	45.30	0.00
Healthcare	2,748.26	0.67	130.96	0.02	130.96	0.02	130.96	0.02
Industrial	1,074.00	0.26	82.10	0.02	82.10	0.02	82.10	0.02
Technology	7,962.12	1.94	-49.62	-0.05	-49.62	-0.05	-49.62	-0.05
Telecomm	11,434.54	2.78	765.34	0.13	765.34	0.13	765.34	0.13
Total Sector	455,976.11	110.84	8,941.45	-0.04	8,941.45	-0.04	8,941.45	-0.04
Cash	-44,607.07	-10.84	-730.45	0.04	-730.45	0.04	-730.45	0.04
Total	411,369.04	100.00	8,211.00	2.04	8,211.00	2.04	8,211.00	2.04

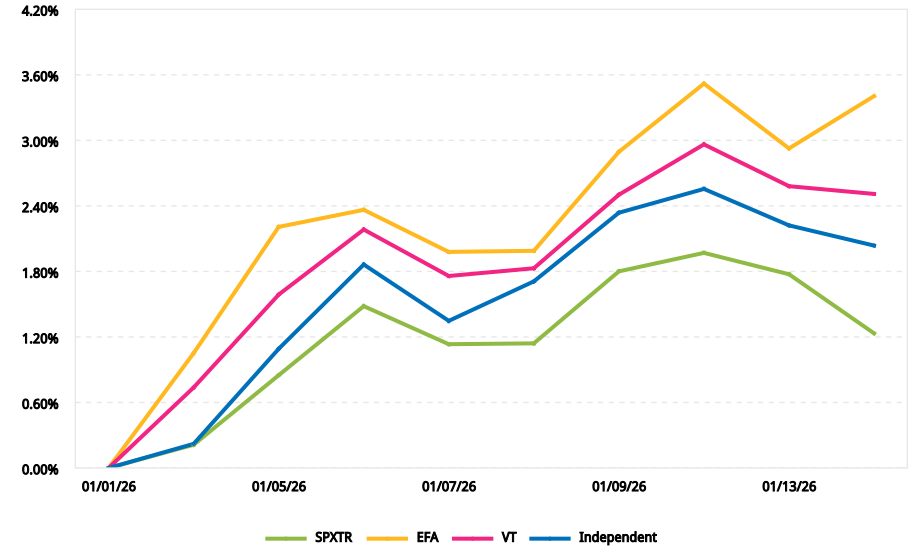
Performance by Sector (MTM %)	MTD		QTD		YTD	
Basic Materials	91.13	0.02	91.13	0.02	91.13	0.02
Broad	6,847.74	1.73	6,847.74	1.73	6,847.74	1.73
Consumer Cyclical	686.84	0.17	686.84	0.17	686.84	0.17
Consumer Non-Cyc	223.02	0.06	223.02	0.06	223.02	0.06
Financials	45.30	0.01	45.30	0.01	45.30	0.01
Healthcare	130.96	0.03	130.96	0.03	130.96	0.03
Industrial	82.10	0.02	82.10	0.02	82.10	0.02
Technology	-49.62	-0.01	-49.62	-0.01	-49.62	-0.01

Performance by Sector (MTM %)		MTD		QTD		YTD	
Telecomm		765.34	0.19	765.34	0.19	765.34	0.19
Total Sector		8,822.81	2.22	8,822.81	2.22	8,822.81	2.22
Cash		0.00	-0.18	0.00	-0.18	0.00	-0.18
Total		8,822.81	2.04	8,822.81	2.04	8,822.81	2.04

Time Period



Cumulative



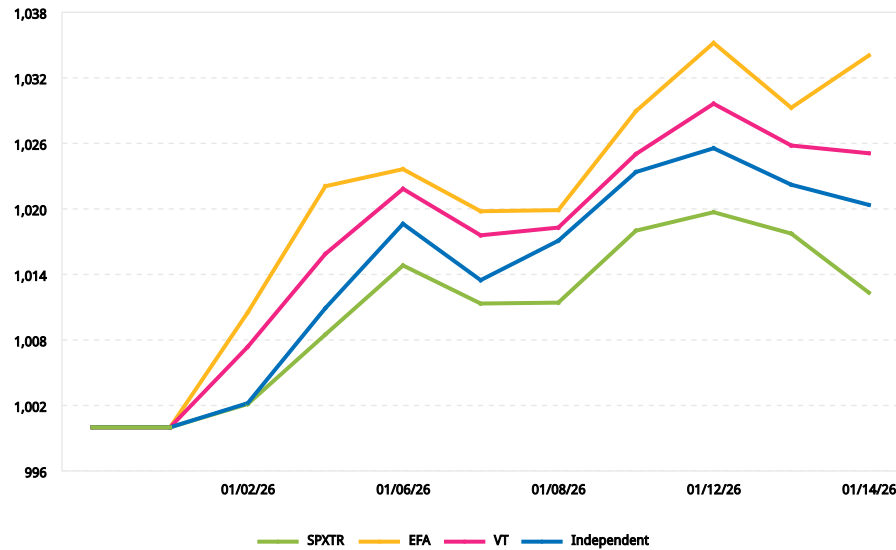
Time Period

Date	SPXTR (%)	EFA (%)	VT (%)	Independent (%)
01/01/26	0.00	0.00	0.00	0.00
01/02/26	0.21	1.05	0.74	0.22
01/05/26	0.64	1.14	0.84	0.87
01/06/26	0.63	0.15	0.59	0.76
01/07/26	-0.34	-0.38	-0.42	-0.51
01/08/26	0.01	0.01	0.07	0.36
01/09/26	0.65	0.89	0.66	0.62
01/12/26	0.17	0.61	0.45	0.21
01/13/26	-0.19	-0.57	-0.37	-0.33
01/14/26	-0.53	0.47	-0.07	-0.18
Mean	0.12	0.34	0.25	0.20

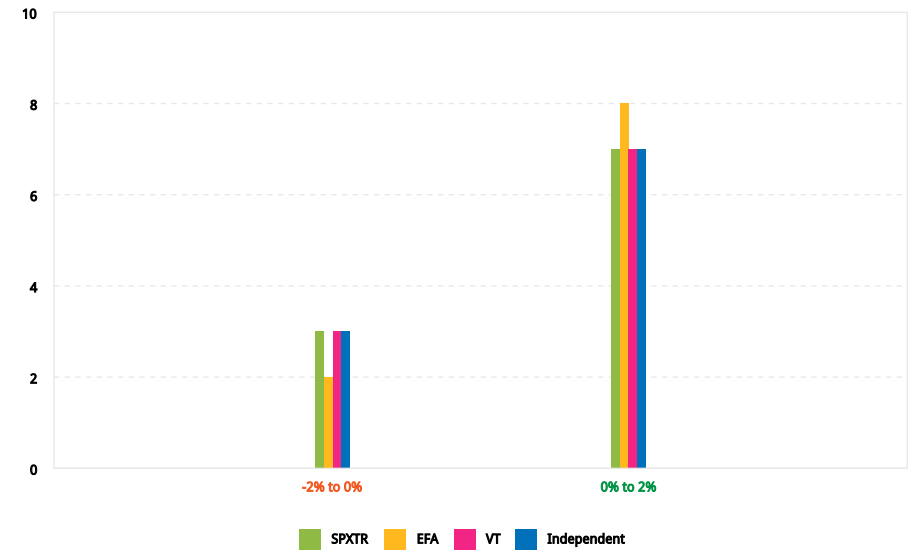
Cumulative

Date	SPXTR (%)	EFA (%)	VT (%)	Independent (%)
01/01/26	0.00	0.00	0.00	0.00
01/02/26	0.21	1.05	0.74	0.22
01/05/26	0.85	2.21	1.59	1.09
01/06/26	1.48	2.36	2.18	1.86
01/07/26	1.13	1.98	1.76	1.35
01/08/26	1.14	1.99	1.83	1.71
01/09/26	1.80	2.89	2.50	2.34
01/12/26	1.97	3.52	2.96	2.56
01/13/26	1.77	2.93	2.58	2.22
01/14/26	1.23	3.41	2.51	2.04
01/01/26 to 01/14/26	1.23	3.41	2.51	2.04

Value Added Monthly Index (VAMI)



Distribution of Returns



Risk Measures

	SPXTR	EFA	VT	Independent
Ending VAMI	1,012.33	1,034.05	1,025.10	1,020.37
Max Drawdown	0.72%	0.57%	0.44%	0.51%
Peak-To-Valley	01/12/26 - 01/14/26	01/12/26 - 01/13/26	01/12/26 - 01/14/26	01/06/26 - 01/07/26
Recovery	Ongoing	Ongoing	Ongoing	2 Days
Sharpe Ratio	4.46	9.29	8.62	6.95
Sortino Ratio	8.19	23.39	20.58	14.83
Standard Deviation	0.40%	0.56%	0.44%	0.44%
Downside Deviation	0.22%	0.22%	0.18%	0.21%
Mean Return	0.12%	0.34%	0.25%	0.20%
Positive Periods	7 (70.00%)	8 (80.00%)	7 (70.00%)	7 (70.00%)
Negative Periods	3 (30.00%)	2 (20.00%)	3 (30.00%)	3 (30.00%)

Risk Measures Relative to Benchmark

Independent vs.	SPXTR	EFA	VT
Correlation	0.92	0.66	0.89
β :	1.01	0.52	0.88
α :	0.20	0.06	-0.05

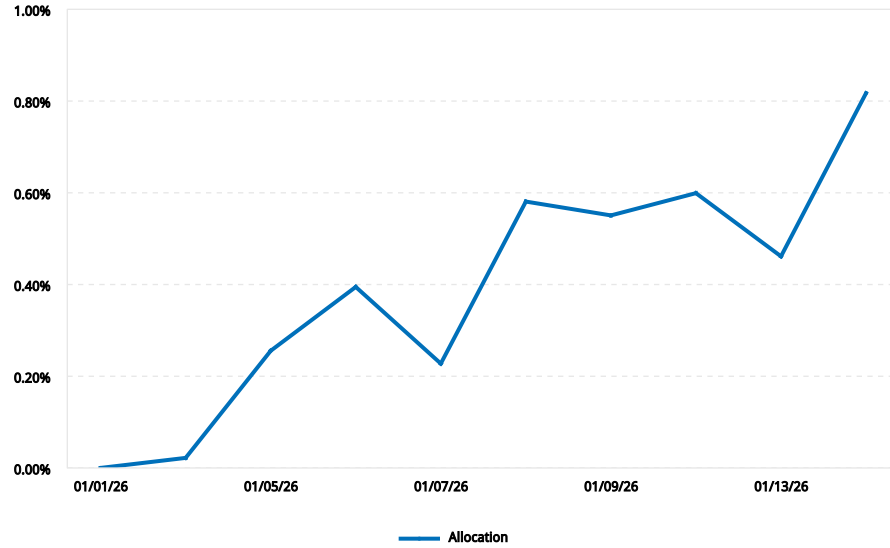
Performance Attribution vs. S&P 500

Analysis Period: January 1, 2026 - January 14, 2026 (TWR)

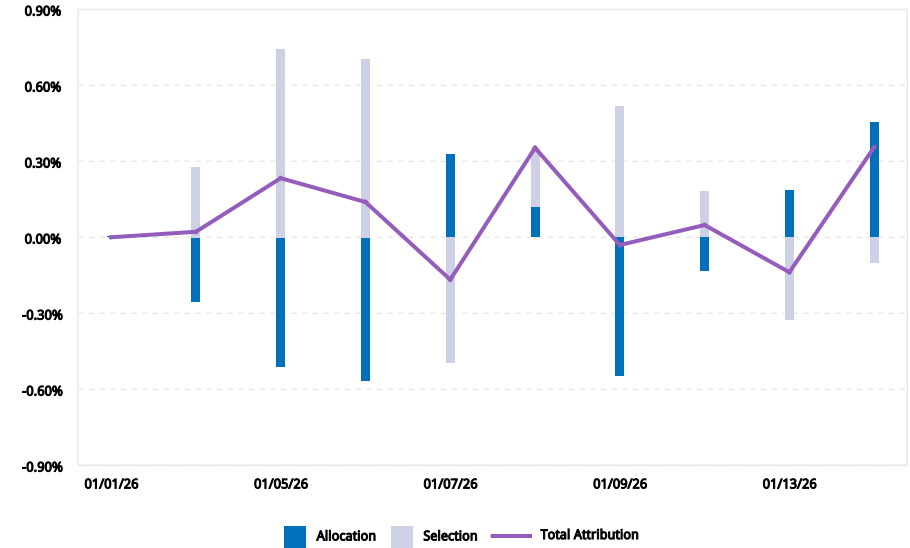
Sector	Beginning Weight (%)			Ending Weight (%)			Average Weight (%)		
	Independent	S&P 500	+/-	Independent	S&P 500	+/-	Independent	S&P 500	+/-
Basic Materials	0.30	1.77	-1.47	0.32	1.88	-1.57	0.31	1.83	-1.52
Broad	96.96	0.00	96.96	96.68	0.00	96.68	96.92	0.00	96.92
Consumer Cyclicals	4.75	11.32	-6.58	4.85	11.54	-6.69	4.78	11.46	-6.69
Consumer Non-Cyc	2.68	5.97	-3.29	2.68	6.09	-3.41	2.65	5.93	-3.28
Education	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Energy	0.00	2.86	-2.86	0.00	3.03	-3.03	0.00	2.92	-2.92
Financials	0.67	8.90	-8.23	0.65	8.70	-8.05	0.68	8.93	-8.25
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Healthcare	0.65	9.54	-8.89	0.65	9.61	-8.96	0.64	9.57	-8.92
Industrial	0.25	8.35	-8.10	0.26	8.63	-8.37	0.25	8.49	-8.24
Institutions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Real Estate	0.00	1.80	-1.80	0.00	1.81	-1.81	0.00	1.78	-1.78
Technology	1.99	37.40	-35.41	1.96	36.55	-34.59	1.97	37.03	-35.06
Telecomm	2.65	9.54	-6.89	2.78	9.62	-6.84	2.68	9.54	-6.86
Utilities	0.00	2.55	-2.55	0.00	2.54	-2.54	0.00	2.53	-2.53
Cash	-10.88	0.00	-10.88	-10.82	0.00	-10.82	-10.88	0.00	-10.88
Fund Cash	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unclassified	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Sector	Period Return (%)			Contribution To Return (%)			Attribution Effect (%)		
	Independent	S&P 500	+/-	Independent	S&P 500	+/-	Allocation	Selection	Total
Basic Materials	7.46	7.44	0.01	0.02	0.13	-0.11	-0.09	0.00	-0.09
Broad	1.78	0.00	1.78	1.73	0.00	1.73	0.00	1.63	1.63
Consumer Cyclicals	3.59	3.13	0.46	0.17	0.35	-0.18	-0.17	0.01	-0.17
Consumer Non-Cyc	2.14	3.19	-1.05	0.06	0.19	-0.13	-0.05	-0.02	-0.07
Education	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Energy	0.00	7.28	-7.28	0.00	0.21	-0.21	-0.21	0.00	-0.21
Financials	1.68	-0.90	2.58	0.01	-0.07	0.09	-0.12	0.00	-0.11
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Healthcare	5.00	1.98	3.02	0.03	0.19	-0.16	-0.05	0.02	-0.03
Industrial	8.28	4.58	3.70	0.02	0.38	-0.36	-0.37	0.01	-0.36
Institutions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Real Estate	0.00	1.73	-1.73	0.00	0.03	-0.03	-0.03	0.00	-0.03
Technology	-0.62	-1.08	0.46	-0.01	-0.40	0.39	1.09	0.01	1.11
Telecomm	7.17	2.03	5.14	0.19	0.19	0.00	-0.07	0.09	0.02
Utilities	0.00	0.87	-0.87	0.00	0.02	-0.02	-0.02	0.00	-0.02
Cash	1.68	0.00	1.68	-0.18	0.00	-0.18	0.00	-0.14	-0.14
Fund Cash	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unclassified	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	-	-	-	2.04	1.22	0.82	-0.91	1.73	0.82

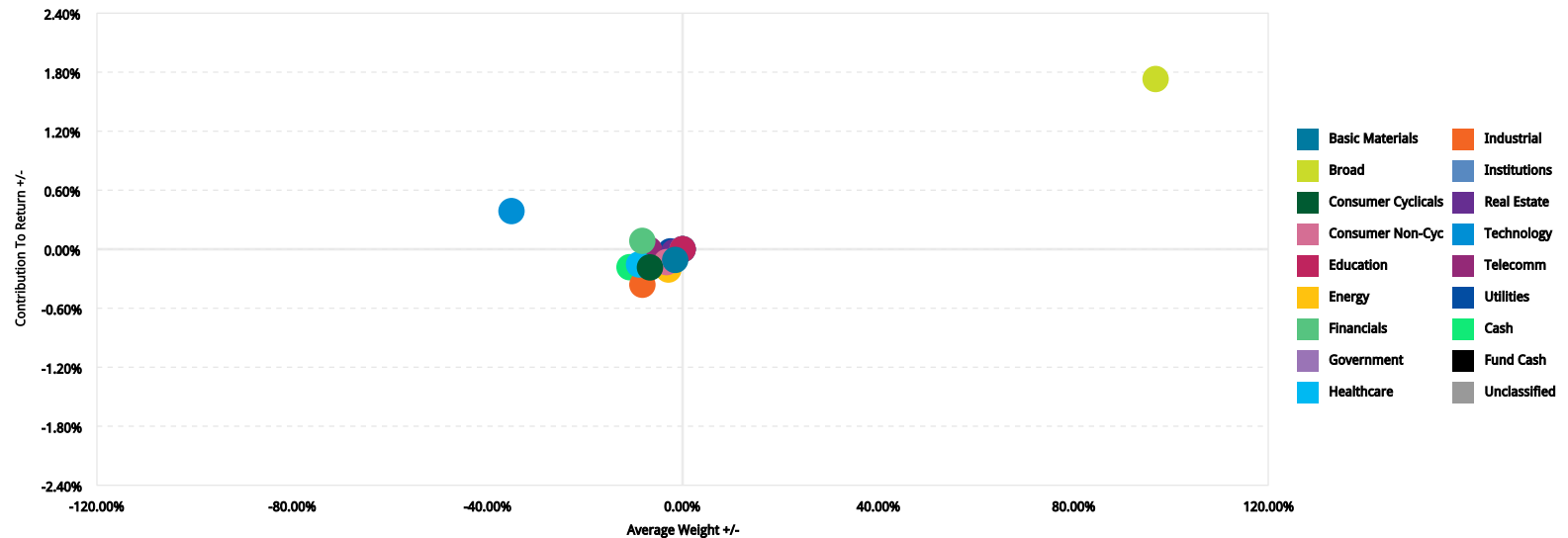
Cumulative Attribution Effect

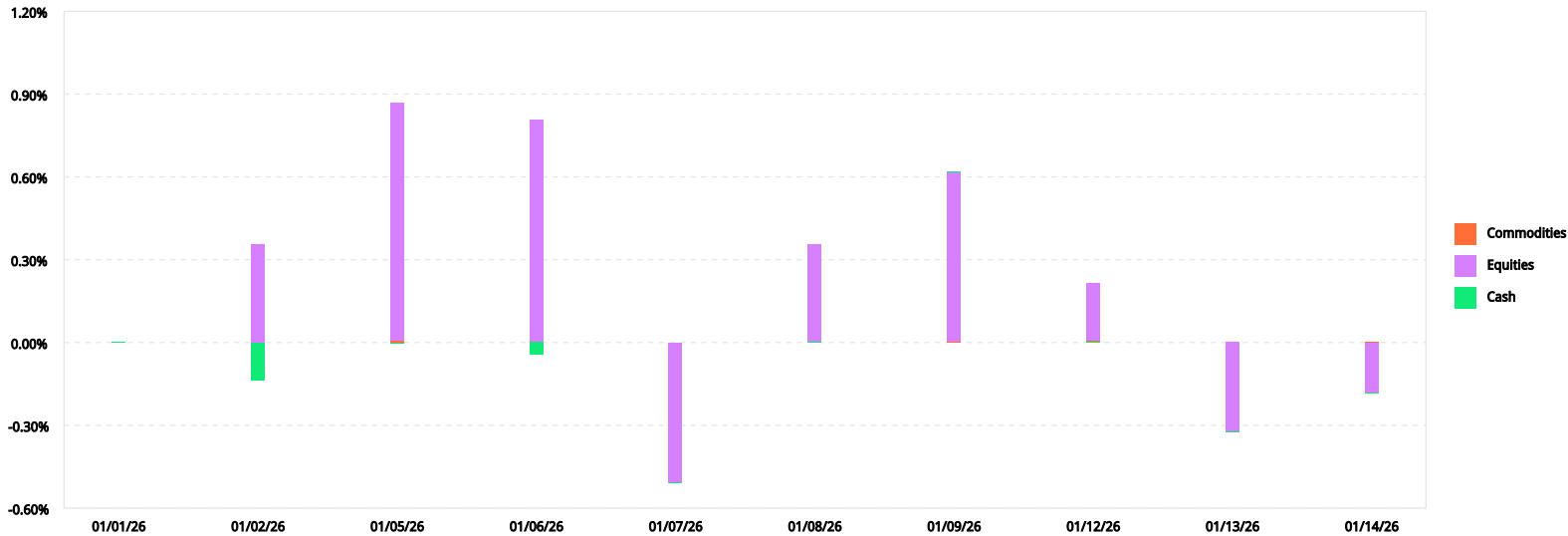


Attribution Effect

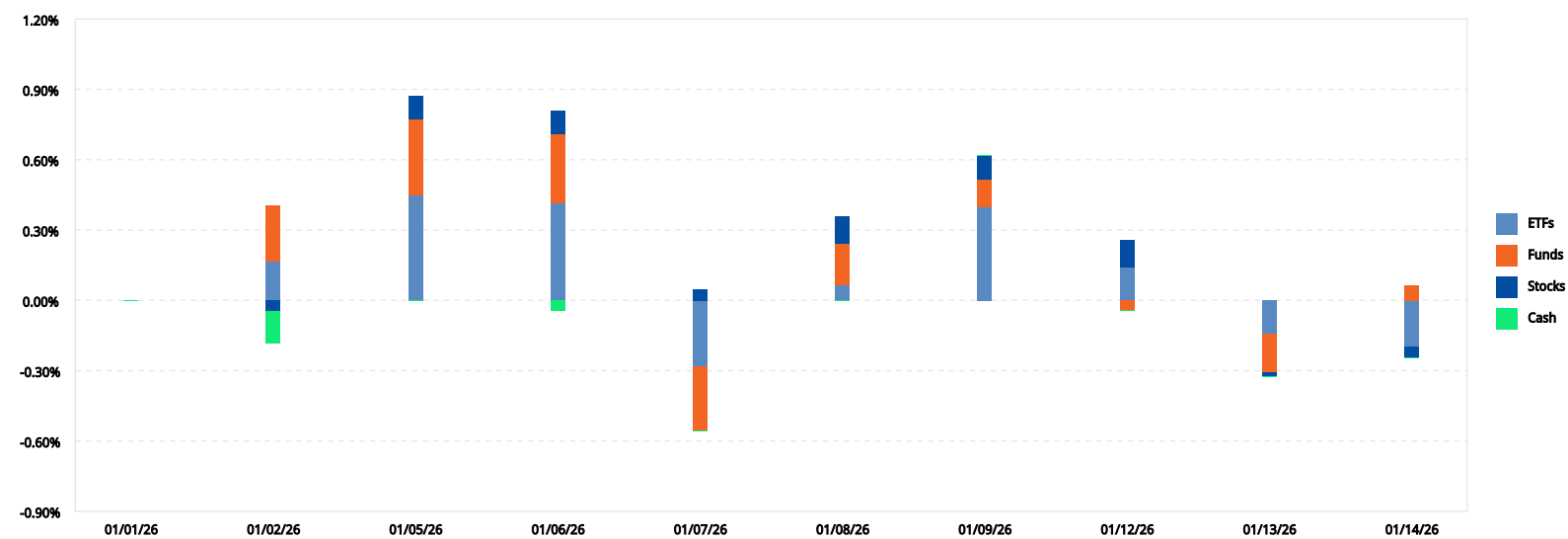


Weighting Effects





Date	Commodities	Equities	Cash
01/01/26	0.00%	0.00%	0.00%
01/02/26	0.00%	0.36%	-0.14%
01/05/26	0.01%	0.86%	0.00%
01/06/26	0.00%	0.80%	-0.04%
01/07/26	0.00%	-0.50%	0.00%
01/08/26	0.00%	0.36%	0.00%
01/09/26	0.00%	0.62%	0.00%
01/12/26	0.01%	0.21%	0.00%
01/13/26	0.00%	-0.32%	0.00%
01/14/26	0.00%	-0.18%	0.00%
Total	0.02%	2.20%	-0.18%

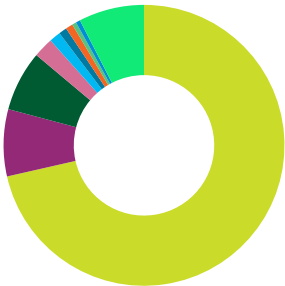


Date	ETFs	Funds	Stocks	Cash
01/01/26	0.00%	0.00%	0.00%	0.00%
01/02/26	0.17%	0.24%	-0.05%	-0.14%
01/05/26	0.45%	0.32%	0.10%	0.00%
01/06/26	0.41%	0.30%	0.10%	-0.04%
01/07/26	-0.28%	-0.27%	0.05%	0.00%
01/08/26	0.07%	0.18%	0.11%	0.00%
01/09/26	0.40%	0.11%	0.10%	0.00%
01/12/26	0.14%	-0.04%	0.12%	0.00%
01/13/26	-0.14%	-0.16%	-0.02%	0.00%
01/14/26	-0.20%	0.06%	-0.05%	0.00%
Total	1.02%	0.73%	0.46%	-0.18%

Top Performers

Symbol	Value	Contribution (%)
DODGX	83,976.57	0.44
VIG	48,530.88	0.26
DFAU	48,306.96	0.21
GOOG	11,434.54	0.19
SPY	54,538.44	0.17

Contribution by Sector

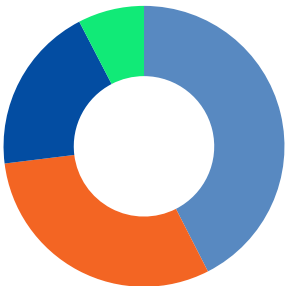


Broad	1.73%	Technology	-0.01%
Telecomm	0.19%	Cash	-0.18%
Consumer Cyclicals	0.17%		
Consumer Non-Cyc	0.06%		
Healthcare	0.03%		
Basic Materials	0.02%		
Industrial	0.02%		
Financials	0.01%		

Bottom Performers

Symbol	Value	Contribution (%)
USD	-44,607.07	-0.05
BRK B	4,931.50	-0.02
MSFT	1,378.14	-0.02
SNOW	618.48	-0.01
TSLA	1,317.60	-0.01

Contribution by Financial Instrument



ETFs	1.02%
Funds	0.73%
Stocks	0.46%
Cash	-0.18%

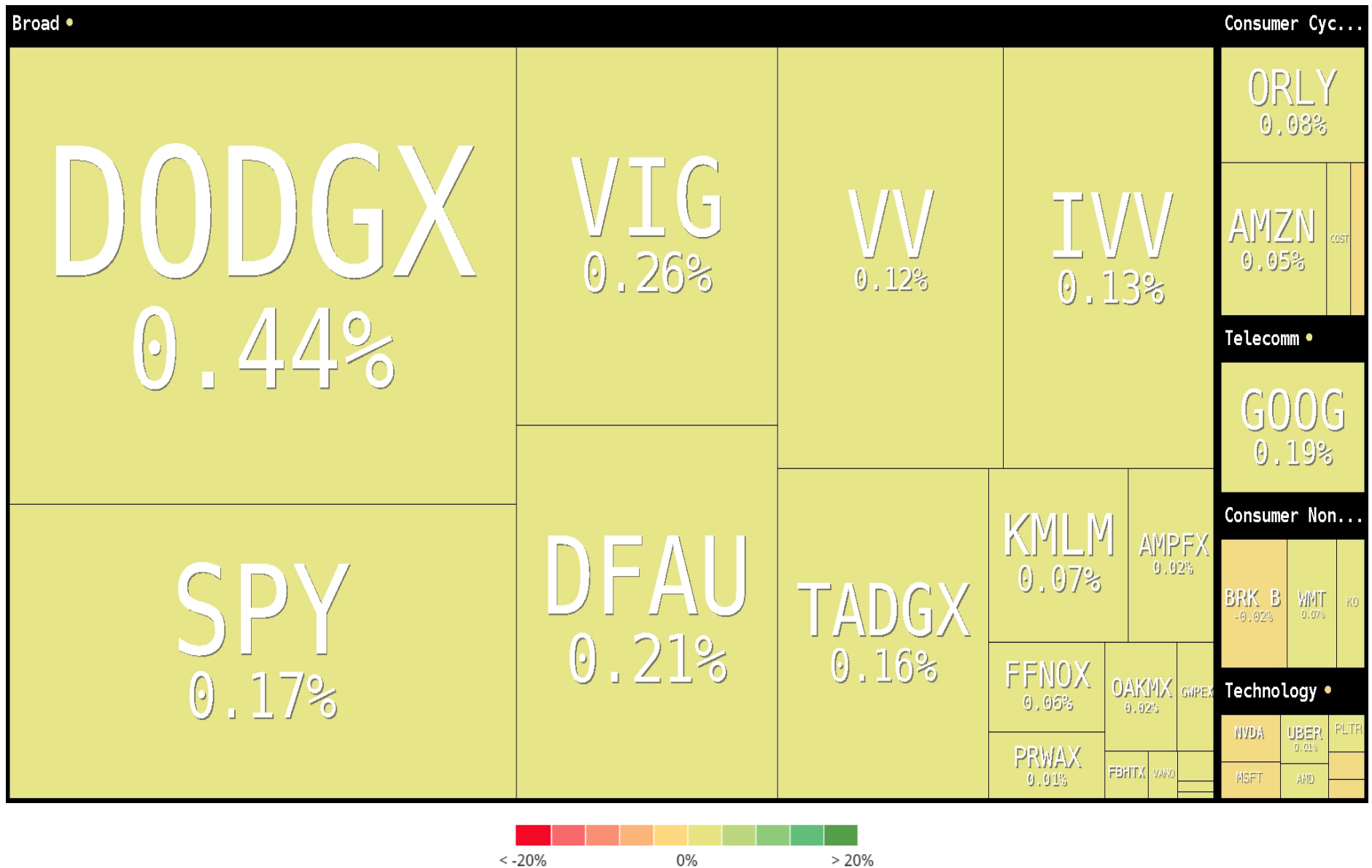
Symbol	Description	Sector	Avg Weight	Return	Contribution	Mark-to-Market P&L	Open
ETFs							
AAAU	GOLDMAN SACHS PHYSICAL GOLD	Basic Materials	0.23%	7.45%	0.02%	66.57	Yes
BND	VANGUARD TOTAL BOND MARKET	Broad	0.11%	0.49%	0.00%	2.16	Yes
DFAU	DIMENSIONAL US CORE EQUITY M	Broad	11.77%	1.79%	0.21%	851.76	Yes
EYLD	CAMBRIA EMERG SHRHLDR YIELD	Broad	0.11%	4.72%	0.00%	19.91	Yes
IVV	ISHARES CORE S&P 500 ETF	Broad	10.50%	1.25%	0.13%	530.10	Yes
KMLM	KRANESHARES MT LC MN FT ID S	Broad	2.44%	2.77%	0.07%	273.60	Yes
SGOL	ABRDN PHYSICAL GOLD SHARES	Basic Materials	0.08%	7.47%	0.01%	24.56	Yes
SPY	SPDR S&P 500 ETF TRUST	Broad	13.32%	1.24%	0.17%	666.76	Yes
SYLD	CAMBRIA SHAREHOLDER YIELD ET	Broad	0.28%	5.67%	0.02%	63.04	Yes
VAMO	CAMBRIA VALUE & MOMENTUM ETF	Broad	0.37%	3.79%	0.01%	55.57	Yes
VIG	VANGUARD DIVIDEND APPREC ETF	Broad	11.77%	2.23%	0.26%	1,058.40	Yes
VV	VANGUARD LARGE-CAP ETF	Broad	11.05%	1.11%	0.12%	498.42	Yes
Total ETFs			62.03%	1.64%	1.02%	4,110.85	
Funds							

Performance by Symbol (Cont.)

Analysis Period: January 1, 2026 - January 14, 2026 (TWR)

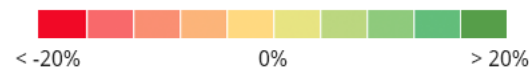
Symbol	Description	Sector	Avg Weight	Return	Contribution	Mark-to-Market P&L	Open
AMPFX	American Funds AMCAP FUND-F1	Broad	1.55%	1.39%	0.02%	86.87	Yes
DODGX	Dodge & Cox Dodge & Cox Stock Fund -	Broad	20.43%	2.17%	0.44%	1,783.57	Yes
FBHTX	American Funds AMERICAN FUNDS 2045 TA	Broad	0.54%	2.47%	0.01%	53.52	Yes
FFNOX	Fidelity FIDELITY FOUR IN ONE INDEX F	Broad	1.38%	4.65%	0.06%	135.92	Yes
GWPEX	American Funds GROWTH PORTFOLIO-F2	Broad	0.56%	2.33%	0.01%	52.26	Yes
OAKMX	The Oakmark Funds Oakmark Fund - Inv	Broad	1.01%	1.61%	0.02%	65.46	Yes
PRWAX	T Rowe Price All-Cap Opportunities	Broad	1.08%	0.56%	0.01%	24.21	Yes
TADGX	T Rowe Price Dividend Growth Advisor	Broad	8.66%	1.79%	0.16%	626.21	Yes
Total Funds			35.20%	2.08%	0.73%	2,828.02	
Stocks							
AMD	ADVANCED MICRO DEVICES	Technology	0.26%	4.41%	0.01%	47.20	Yes
AMZN	AMAZON.COM INC	Consumer Cyclical	1.99%	2.53%	0.05%	198.22	Yes
BRK B	BERKSHIRE HATHAWAY INC-CL B	Consumer Non-Cyc	1.22%	-1.89%	-0.02%	-95.00	Yes
COST	COSTCO WHOLESALE CORP	Consumer Cyclical	0.44%	10.28%	0.04%	177.28	Yes
GOOG	ALPHABET INC-CL C	Telecomm	2.68%	7.17%	0.19%	765.34	Yes
JNJ	JOHNSON & JOHNSON	Healthcare	0.51%	5.61%	0.03%	116.00	Yes
JPM	JPMORGAN CHASE & CO	Financials	0.16%	-4.45%	-0.01%	-28.70	Yes
KO	COCA-COLA CO/THE	Consumer Non-Cyc	0.56%	2.19%	0.01%	50.49	Yes
MSFT	MICROSOFT CORP	Technology	0.35%	-5.01%	-0.02%	-72.72	Yes
NVDA	NVIDIA CORP	Technology	0.41%	-1.80%	-0.01%	-30.24	Yes
ORCL	ORACLE CORP	Technology	0.19%	-0.67%	0.00%	-5.20	Yes
ORLY	O'REILLY AUTOMOTIVE INC	Consumer Cyclical	2.03%	4.18%	0.08%	342.90	Yes
PFE	PFIZER INC	Healthcare	0.14%	2.73%	0.00%	14.96	Yes
PLTR	PALANTIR TECHNOLOGIES INC-A	Technology	0.26%	0.37%	0.00%	3.90	Yes
SNOW	SNOWFLAKE INC	Technology	0.16%	-6.02%	-0.01%	-39.60	Yes
TROW	T ROWE PRICE GROUP INC	Financials	0.52%	3.61%	0.02%	74.00	Yes
TSLA	TESLA INC	Consumer Cyclical	0.33%	-2.34%	-0.01%	-31.56	Yes
UBER	UBER TECHNOLOGIES INC	Technology	0.33%	3.60%	0.01%	47.04	Yes
UPS	UNITED PARCEL SERVICE-CL B	Industrial	0.25%	8.28%	0.02%	82.10	Yes
WMT	WALMART INC	Consumer Non-Cyc	0.87%	7.97%	0.07%	267.53	Yes
Total Stocks			13.65%	3.45%	0.46%	1,883.94	
Cash							
USD	United States Dollar	Cash	-10.89%	0.43%	-0.05%		Yes
Fees	Fees	Cash	-	-	-0.14%		-
Total Cash			-10.88%	1.68%	-0.18%		
Total			100.00%	2.04%	2.04%	8,822.81	

Sector Composition Heat Map

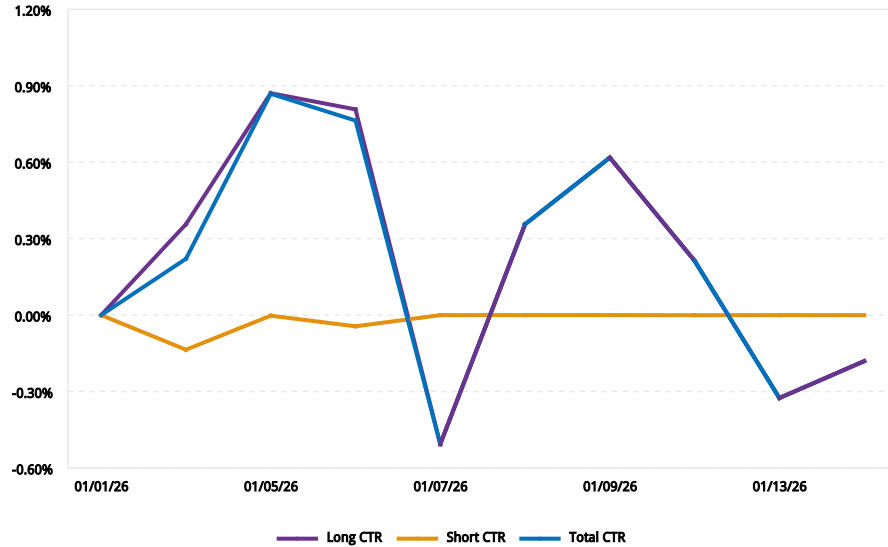


Portfolio Heat Map

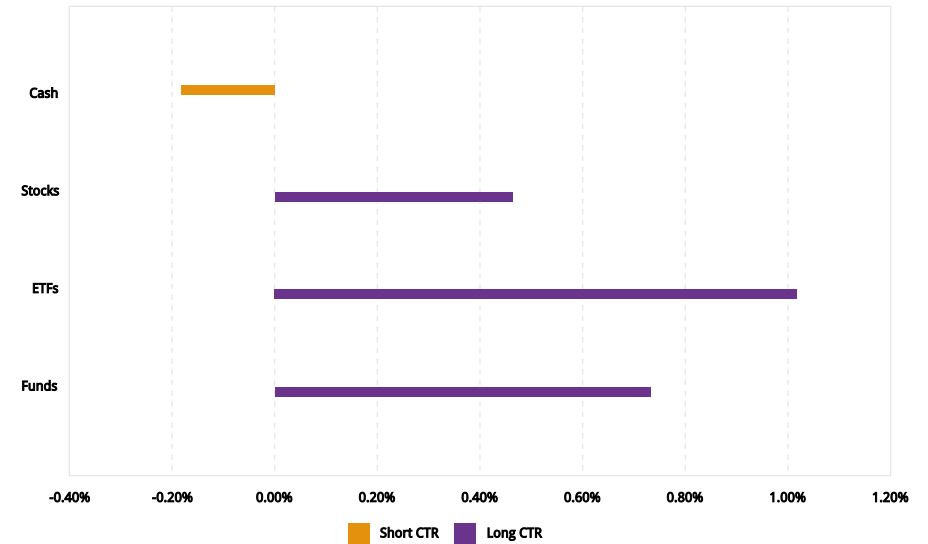
DODGX 0.44%	VIG 0.26%	DFAU 0.21%	GOOG 0.19%	SPY 0.17%	TADGX 0.16%	IVV 0.13%
W 0.12%	ORLY 0.08%	KLM 0.07%	WMT 0.07%	FFNOX 0.06%	AMZN 0.05%	COST 0.04%
JNJ 0.03%	AMPFX 0.02%	UPS 0.02%	TROW 0.02%	OAKMX 0.02%	AAAU 0.02%	SYLD 0.02%
VAMO 0.01%	FBHTX 0.01%	GWPEX 0.01%	KO 0.01%	UBER 0.01%	AMD 0.01%	PRWAX 0.01%
SGOL 0.01%	EYLD 0.00%	PFE 0.00%	PLTR 0.00%	BND 0.00%	ORCL 0.00%	JPM -0.01%
NMDA -0.01%	TSLA -0.01%	SNOW -0.01%	MSFT -0.02%	BRK B -0.02%	USD -0.05%	



L & S Performance Comparison



L & S Performance by Financial Instrument Comparison



Long Positions

Symbol	Description	Financial Inst.	Avg Weight	Return	Contribution	Mark-to-Market P&L	Open
Basic Materials							
AAAU	GOLDMAN SACHS PHYSICAL GOLD	ETFs	0.23%	7.45%	0.02%	66.57	Yes
SGOL	ABRDN PHYSICAL GOLD SHARES	ETFs	0.08%	7.47%	0.01%	24.56	Yes
Total Basic Materials			0.31%	7.46%	0.02%	91.13	
Broad							
AMPFX	American Funds AMCAP FUND-F1	Funds	1.55%	1.39%	0.02%	86.87	Yes
BND	VANGUARD TOTAL BOND MARKET	ETFs	0.11%	0.49%	0.00%	2.16	Yes
DFAU	DIMENSIONAL US CORE EQUITY M	ETFs	11.77%	1.79%	0.21%	851.76	Yes
DODGX	Dodge & Cox Dodge & Cox Stock Fund -	Funds	20.43%	2.17%	0.44%	1,783.57	Yes
EYLD	CAMBRIA EMERG SHRHLDR YIELD	ETFs	0.11%	4.72%	0.00%	19.91	Yes
FBHTX	American Funds AMERICAN FUNDS 2045 TA	Funds	0.54%	2.47%	0.01%	53.52	Yes
FFNOX	Fidelity FIDELITY FOUR IN ONE INDEX F	Funds	1.38%	4.65%	0.06%	135.92	Yes
GWPEX	American Funds GROWTH PORTFOLIO-F2	Funds	0.56%	2.33%	0.01%	52.26	Yes
IVV	ISHARES CORE S&P 500 ETF	ETFs	10.50%	1.25%	0.13%	530.10	Yes
KMLM	KRANESHARES MT LC MN FT ID S	ETFs	2.44%	2.77%	0.07%	273.60	Yes
OAKMX	The Oakmark Funds Oakmark Fund - Inv	Funds	1.01%	1.61%	0.02%	65.46	Yes
PRWAX	T Rowe Price All-Cap Opportunities	Funds	1.08%	0.56%	0.01%	24.21	Yes
SPY	SPDR S&P 500 ETF TRUST	ETFs	13.32%	1.24%	0.17%	666.76	Yes
SYLD	CAMBRIA SHAREHOLDER YIELD ET	ETFs	0.28%	5.67%	0.02%	63.04	Yes
TADGX	T Rowe Price Dividend Growth Advisor	Funds	8.66%	1.79%	0.16%	626.21	Yes
VAMO	CAMBRIA VALUE & MOMENTUM ETF	ETFs	0.37%	3.79%	0.01%	55.57	Yes
VIG	VANGUARD DIVIDEND APPREC ETF	ETFs	11.77%	2.23%	0.26%	1,058.40	Yes

Performance by Long & Short (Cont.)

Analysis Period: January 1, 2026 - January 14, 2026 (TWR)

Long Positions

Symbol	Description	Financial Inst.	Avg Weight	Return	Contribution	Mark-to-Market P&L	Open
VV	VANGUARD LARGE-CAP ETF	ETFs	11.05%	1.11%	0.12%	498.42	Yes
Total Broad			96.92%	1.78%	1.73%	6,847.74	
Consumer Cyclical							
AMZN	AMAZON.COM INC	Stocks	1.99%	2.53%	0.05%	198.22	Yes
COST	COSTCO WHOLESALE CORP	Stocks	0.44%	10.28%	0.04%	177.28	Yes
ORLY	O'REILLY AUTOMOTIVE INC	Stocks	2.03%	4.18%	0.08%	342.90	Yes
TSLA	TESLA INC	Stocks	0.33%	-2.34%	-0.01%	-31.56	Yes
Total Consumer Cyclical			4.78%	3.59%	0.17%	686.84	
Consumer Non-Cyc							
BRK B	BERKSHIRE HATHAWAY INC-CL B	Stocks	1.22%	-1.89%	-0.02%	-95.00	Yes
KO	COCA-COLA CO/THE	Stocks	0.56%	2.19%	0.01%	50.49	Yes
WMT	WALMART INC	Stocks	0.87%	7.97%	0.07%	267.53	Yes
Total Consumer Non-Cyc			2.65%	2.14%	0.06%	223.02	
Financials							
JPM	JPMORGAN CHASE & CO	Stocks	0.16%	-4.45%	-0.01%	-28.70	Yes
TROW	T ROWE PRICE GROUP INC	Stocks	0.52%	3.61%	0.02%	74.00	Yes
Total Financials			0.68%	1.68%	0.01%	45.30	
Healthcare							
JNJ	JOHNSON & JOHNSON	Stocks	0.51%	5.61%	0.03%	116.00	Yes
PFE	PFIZER INC	Stocks	0.14%	2.73%	0.00%	14.96	Yes
Total Healthcare			0.64%	5.00%	0.03%	130.96	
Industrial							
UPS	UNITED PARCEL SERVICE-CL B	Stocks	0.25%	8.28%	0.02%	82.10	Yes
Total Industrial			0.25%	8.28%	0.02%	82.10	
Technology							
AMD	ADVANCED MICRO DEVICES	Stocks	0.26%	4.41%	0.01%	47.20	Yes
MSFT	MICROSOFT CORP	Stocks	0.35%	-5.01%	-0.02%	-72.72	Yes
NVDA	NVIDIA CORP	Stocks	0.41%	-1.80%	-0.01%	-30.24	Yes
ORCL	ORACLE CORP	Stocks	0.19%	-0.67%	0.00%	-5.20	Yes
PLTR	PALANTIR TECHNOLOGIES INC-A	Stocks	0.26%	0.37%	0.00%	3.90	Yes
SNOW	SNOWFLAKE INC	Stocks	0.16%	-6.02%	-0.01%	-39.60	Yes
UBER	UBER TECHNOLOGIES INC	Stocks	0.33%	3.60%	0.01%	47.04	Yes
Total Technology			1.97%	-0.62%	-0.01%	-49.62	
Telecomm							
GOOG	ALPHABET INC-CL C	Stocks	2.68%	7.17%	0.19%	765.34	Yes
Total Telecomm			2.68%	7.17%	0.19%	765.34	
Total Long			110.88%	2.00%	2.22%	8,822.81	

Short Positions

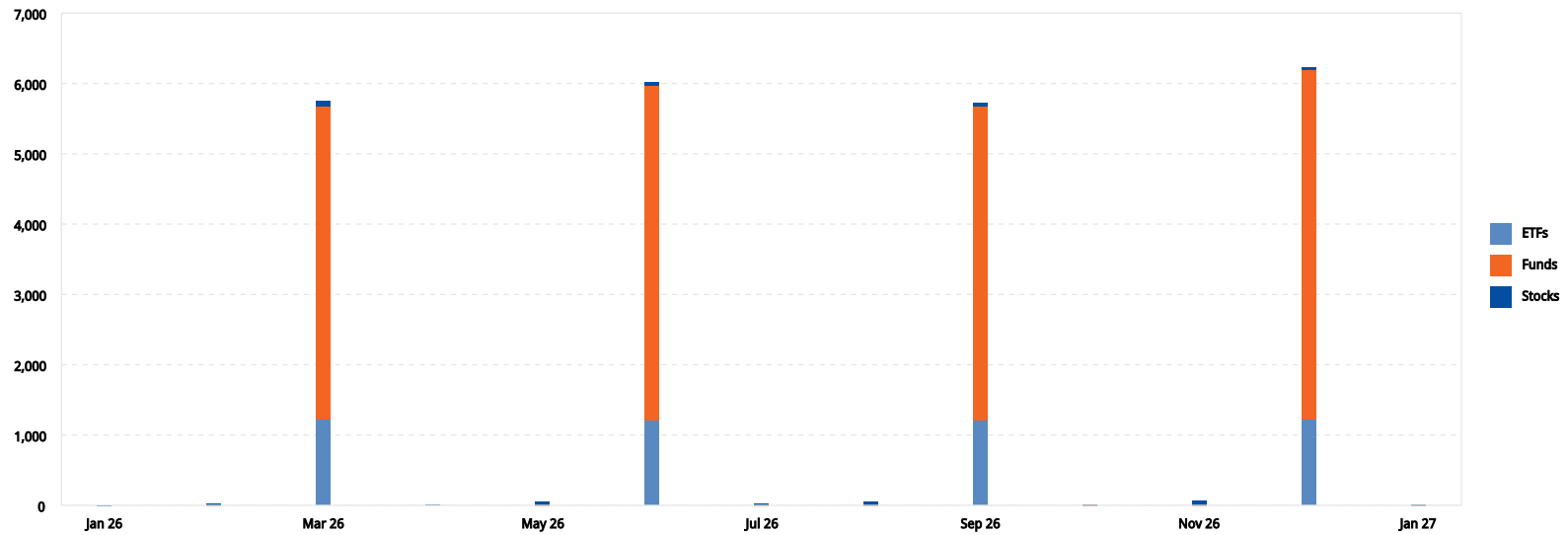
Symbol	Description	Financial Inst.	Avg Weight	Return	Contribution	Mark-to-Market P&L	Open
Cash							
USD	United States Dollar	Cash	-10.89%	0.43%	-0.05%		Yes
Fees	Fees	Cash	-	-	-0.14%		-
Total Cash			-10.88%	1.68%	-0.18%		
Total Short			-10.88%	1.68%	-0.18%	0.00	

Short Positions

Symbol	Description	Financial Inst.	Avg Weight	Return	Contribution	Mark-to-Market P&L	Open
Total			100.00%	2.04%	2.04%	8,822.81	

Projected Income

As Of: January 14, 2026



Symbol	Description	Frequency	Quantity	Price	Value	Current Yield (%)	Principal	Est. Annual Income	Est. 2026 Remaining Income
ETFs									
BND	Ordinary Dividend	11	6.00	74.43	446.58	3.65	-	16.28	16.28
DFAU	Ordinary Dividend	4	1,014.00	47.64	48,306.96	1.01	-	486.72	486.72
EYLD	Ordinary Dividend	4	11.00	40.14	441.54	5.67	-	25.02	25.02
IVV	Ordinary Dividend	4	62.00	693.49	42,996.38	1.39	-	598.57	598.57
KMLM	Ordinary Dividend	4	380.00	26.67	10,134.60	18.64	-	1,888.75	1,888.75
SPY	Ordinary Dividend	4	79.00	690.36	54,538.44	1.06	-	578.63	578.63
SYLD	Ordinary Dividend	4	16.00	73.46	1,175.36	1.08	-	12.67	12.67
VAMO	Ordinary Dividend	4	43.00	35.43	1,523.42	1.36	-	20.73	20.73
VIG	Ordinary Dividend	4	216.00	224.68	48,530.88	1.57	-	764.12	764.12
VV	Ordinary Dividend	4	142.00	318.31	45,200.02	1.08	-	488.14	488.14
Total ETFs					253,294.18	1.93	-	4,879.63	4,879.63
Funds									
AMPFX	Ordinary Dividend	2	137.89	46.00	6,343.03	9.36	-	593.51	593.51
DODGX	Ordinary Dividend	4	4,954.37	16.95	83,976.57	15.10	-	12,682.23	12,682.23
FBHTX	Ordinary Dividend	1	90.72	24.48	2,220.75	2.97	-	65.93	65.93
FFNOX	Ordinary Dividend	2	83.25	68.33	5,688.13	0.32	-	18.17	18.17
GWPEX	Ordinary Dividend	1	76.85	29.82	2,291.79	2.96	-	67.79	67.79
OAKMX	Ordinary Dividend	1	23.63	174.83	4,131.93	0.91	-	37.50	37.50
PRWAX	Ordinary Dividend	1	55.02	79.45	4,371.34	0.98	-	42.93	42.93
TADGX	Ordinary Dividend	4	428.91	82.91	35,561.09	14.45	-	5,140.10	5,140.10
Total Funds					144,584.63	12.90	-	18,648.16	18,648.16
Stocks									

Projected Income (Cont.)

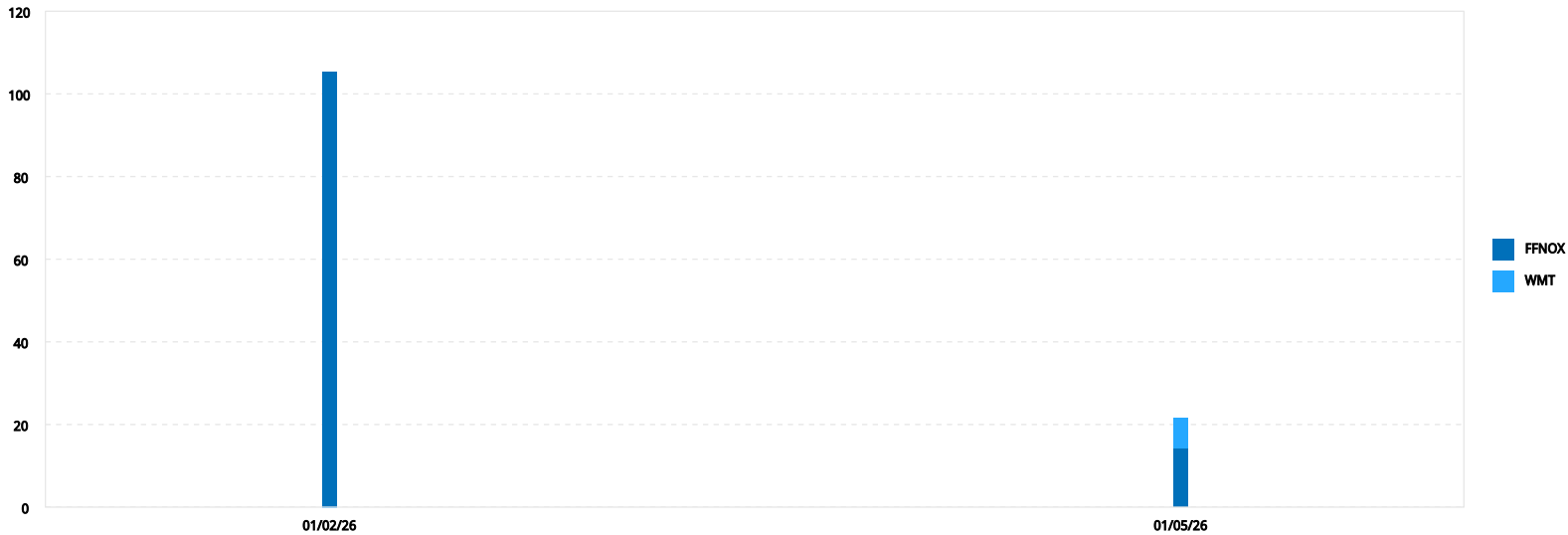
As Of: January 14, 2026

Symbol	Description	Frequency	Quantity	Price	Value	Current Yield (%)	Principal	Est. Annual Income	Est. 2026 Remaining Income
COST	Ordinary Dividend	4	2.00	950.98	1,901.96	0.55	-	10.40	10.40
GOOG	Ordinary Dividend	4	34.00	336.31	11,434.54	0.25	-	28.56	28.56
JNJ	Ordinary Dividend	4	10.00	218.55	2,185.50	2.45	-	53.50	53.50
JPM	Ordinary Dividend	4	2.00	307.87	615.74	1.95	-	12.00	9.00
KO	Ordinary Dividend	4	33.00	71.44	2,357.52	2.86	-	67.32	67.32
MSFT	Ordinary Dividend	4	3.00	459.38	1,378.14	0.79	-	10.92	10.92
NVDA	Ordinary Dividend	4	9.00	183.14	1,648.26	0.02	-	0.36	0.36
ORCL	Ordinary Dividend	4	4.00	193.61	774.44	1.03	-	8.00	6.00
PFE	Ordinary Dividend	4	22.00	25.58	562.76	6.72	-	37.84	37.84
TROW	Ordinary Dividend	4	20.00	106.08	2,121.60	4.79	-	101.60	101.60
UPS	Ordinary Dividend	4	10.00	107.40	1,074.00	6.15	-	66.00	66.00
WMT	Ordinary Dividend	4	31.00	120.04	3,721.24	0.81	-	30.07	30.07
Total Stocks					29,775.70	1.43	-	426.57	421.57
Total					427,654.51	5.60	-	23,954.36	23,949.36

Trade Summary

Analysis Period: January 1, 2026 - January 14, 2026

			Bought			Sold		
Symbol	Description	Sector	Quantity	Average Price	Proceeds	Quantity	Average Price	Proceeds
Funds (USD)								
FFNOX	Fidelity FIDELITY FOUR IN ONE INDE...	Broad	1.77	67.03	-118.64	0	0.00	0.00
Total					-118.64			0.00



Pay Date	Ex-Date	Symbol	Amount
01/02/26	12/30/25	FFNOX	105.18
01/05/26	12/12/25	WMT	7.29
01/05/26	12/30/25	FFNOX	5.46
01/05/26	12/30/25	FFNOX	8.88
Total			126.81

Interest

Date	Description	Amount
01/06/26	USD Debit Interest Paid for December 2025	-199.05
Total		-199.05

Fees

Date	Description	Amount
01/02/2026	FA Fee: Percent Of Equity, Posted Monthly	-545.67
Total		-545.67

General Notes

1. The Net Asset Value (NAV) consists of all positions by financial instrument (stock, securities options, warrants, bonds, cash, etc.). All non-base currency amounts are converted to the base currency at the close of period rate.
2. The gain or loss from future contracts settle into cash each night. The notional value is used when computing the contribution to return.
3. Dividend accruals, interest accruals, and insured deposits are included in cash amounts throughout the report.
4. Price valuations are obtained from outside parties. Clearing Broker shall have no responsibility for the accuracy or timeliness of any such price valuation.
5. Data from Thomson Reuters Business Classifications and Lipper Global is used to derive our sector classifications. Funds with assorted sector allocations are classified as Broad.
6. Amounts are formatted to two decimal places. If amounts are greater than two decimal places, Clearing Broker uses "half-even" rounding. This means that Clearing Broker rounds such amounts up to the nearest even number.
7. For accounts opened and funded before 2009, reports with a time period of Since Inception will only include data going back to January 1, 2009. This includes some default reports and both Historical Performance reports.
8. If you have elected to trade cryptocurrency/digital asset products at Crypto Provider through the Clearing Broker platform, for your convenience your positions in your linked account at Crypto Provider are reflected in PortfolioAnalyst in connection with your Clearing Broker account.

Section Specific Notes

1. Benchmark Comparison: The benchmarks included in this report are SPXTR (S&P 500 TR Index in USD), EFA (iShares MSCI EAFE Index in USD), VT (Vanguard Total World Stock Index ETF in USD), and S&P 500 (S&P 500 in USD).
2. Model Overview: The deposit/withdrawal amount displayed includes internal transfers along with cash and position transfers.
3. Performance Attribution vs. S&P 500: The Performance Attribution report uses the Frongello method for mathematical smoothing, developed by Andrew Scott Bay Frongello. The Performance Attribution report is only available from 2019 on. Historical dividend data in the Performance Attribution report may be modeled from sector compositions that are subject to change.
4. Projected Income: The Estimated Annual Income and Estimated Remaining Income in the Projected Income report assume dividend and bond payments remain constant throughout the year. These positions and interest rates are based on the previous business day.
5. Risk Measures: Historical US 3 Month Treasury Bill rates are used as the risk free rates when calculating Alpha, the Sharpe ratio, the Sortino ratio, and the downside deviation.

Disclosure

This portfolio report was generated using Clearing Broker's PortfolioAnalyst tool, which allows Clearing Broker clients to generate analyses of their accounts using market data provided by third parties along with trade and account data contained in Clearing Broker's systems. This report is for information purposes only and is provided AS IS. Clearing Broker makes no warranty of any kind, express or implied, as to this report and its contents. The data provided for use in the PortfolioAnalyst tool is believed to be accurate, but completeness and accuracy of the information is not guaranteed, and Clearing Broker has no liability with respect thereto. The data regarding accounts held outside of Clearing Broker is obtained either directly from your input or from the financial institutions holding those accounts through a third-party service provider and Clearing Broker has NOT reviewed its accuracy.

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